

Ref. No.: 01:SEC:LA:1

General Manager/ महाप्रबंधक Department of Corporate Services/ कॉर्पोरेट सेवा विभाग BSE Limited/ बीएसई लिमिटेड Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001/ मंजिल 25, फिरोज़ जीजीभोय टावर्स, दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 532555	Manager/ प्रबंधक Listing Department/ सूचीकरण विभाग National Stock Exchange of India Limited/ नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड "Exchange Plaza", Bandra- Kurla Complex, Bandra (E), Mumbai-400 051/ "एक्सचेंज प्लाज़ा", बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400 051 Scrip Code: NTPC
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ISIN: INE733E01010

Subject: Intimation of execution of Shareholder Agreement between Maharashtra State Power Generation Company Limited (MAHAGENCO) and NTPC Limited on 9th January 2026.

Dear Sir/Madam,

In continuation to our disclosure dated 14th June 2025 and 28th November 2025 and in pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Maharashtra State Power Generation Company Limited (MAHAGENCO) and NTPC Limited have signed a Shareholder Agreement (SHA) on 9th January 2026 in Delhi in connection with acquisition of Sinnar Thermal Power Limited ("STPL"), a company which is undergoing Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code 2016 ("IBC"). The Resolution Plan submitted by the Consortium of MAHAGENCO and NTPC has been approved by the Hon'ble National Company Law Tribunal, Delhi, on 28th November 2025.

STPL owns a coal based thermal power plant of 5X270 MW (1350MW) capacity at Sinnar, Nashik, Maharashtra.

With this acquisition, the total installed capacity of NTPC group will become 86,987 MW and commercial capacity will become 85,907 MW.

Details as required under regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as "**Annexure-A**" herewith.

This is for your information and record. / यह आपकी जानकारी और रिकॉर्ड के लिए है।

Thanking you/ धन्यवाद,
Yours faithfully/ भवदीया,

(Ritu Arora)/ (रितु अरोड़ा)
Company Secretary & Compliance Officer/
कंपनी सचिव एवं अनुपालन अधिकारी
Membership No.: / सदस्यता क्र. F5270

Encl.: As above

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप काम्पलैक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली - 110003

कॉर्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं. : 011-24387333 फैक्स नं. : 011-24361018, ईमेल: ntpccc@ntpc.co.in वेबसाइट: www.ntpc.co.in

Register Office: NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi – 110003

Corporate Identification Number: L40101DL1975GOI007966, Telephone No.: 011-24387333, Fax No.: 011-24361018, E-Mail: ntpccc@ntpc.co.in
Website: www.ntpc.co.in

Annexure-A

S. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.	Sinnar Thermal Power Limited (STPL). For other details, please refer the details given at Sr. No. 10 of this table.								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No								
3.	Industry to which the entity being acquired belongs.	Power Generation.								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Capacity Expansion in Power Generation is the main line of business of the Company. Successful acquisition and implementation of the resolution plan for acquisition of STPL will advance NTPC's position as India's leading power producer. The present capacity of STPL is 1,350 MW out of which commercial operation was declared for 270 MW. With acquisition of STPL, the total installed capacity of NTPC group will become 86,987 MW and commercial capacity will become 85,907 MW.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Received order of Hon'ble National Company Law Tribunal approving resolution plan submitted by the Consortium of MAHAGENCO and NTPC Limited.								
6.	Indicative time period for completion of the acquisition.	The acquisition is to be completed within 90 days from the date of NCLT's approval order i.e. by 26th February 2026.								
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	In Cash								
8.	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition (for the Consortium)- Rs.3800.14 Crore								
9.	Percentage of shareholding /control acquired and / or number of shares acquired.	100% shareholding will be acquired by the Consortium of MAHAGENCO and NTPC Limited, each partner having shareholding of 50%.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	STPL is an unlisted public company incorporated on 3rd January 2007 having registered office at Delhi. STPL owns a coal based thermal power plant of 5X270 MW (1350MW) capacity at Sinnar, Nashik, Maharashtra. Details of the last three years' turnover: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Year</th><th style="text-align: center;">Turnover* (Rs. in Cr)</th></tr> </thead> <tbody> <tr> <td style="text-align: center;">2022-23</td><td style="text-align: center;">0</td></tr> <tr> <td style="text-align: center;">2023-24</td><td style="text-align: center;">0</td></tr> <tr> <td style="text-align: center;">2024-25</td><td style="text-align: center;">0</td></tr> </tbody> </table> <p style="text-align: center;">*Turnover from Operational Activities only</p>	Year	Turnover* (Rs. in Cr)	2022-23	0	2023-24	0	2024-25	0
Year	Turnover* (Rs. in Cr)									
2022-23	0									
2023-24	0									
2024-25	0									
