



एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

**NTPC Limited**

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.:01/ FA/ISD/Compliance/2016-17

Dated: 26.04.2017

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051  Fax No: 022 -26598237/26598238/66418125/ 66418126 Email:- cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001  Fax No: 022 -22721072/22722037/22722039/ 22722041/22722161/22723577 Email:- corp.relations@bseindia.com
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Dear Sir,

**Subject: News Clarification "Fitch assigns 'BBB(EXP)emr' rating to NTPC's masala bonds".**

This has reference to your mail dated April 26, 2017 seeking clarification on news item appearing in www.Business-Standard.com dated April 26, 2017. Our point-wise replies are as follows:

1. Whether such event/negotiations/article stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.

Reply: There is no change in Rating of the Issuer i.e NTPC Limited. The rating of the issuer remains BBB (-). This rating by FITCH has been assigned to NTPC's rupee-denominated senior unsecured notes that are payable in the US dollars and details of the same have been disclosed vide our disclosure dated 26.04.2017 captioned "Issue of INR denominated INR 20,000,000,000 7.25 % Notes due 2022 payable in U.S. Dollars ("Notes") issued pursuant to U.S.\$ 4,000,000,000 medium term note programme by NTPC Limited (the "Issuer")".

2. The material impact of this article on the Company.

Reply: There is no material impact of this article on the company.

3. Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.

Reply: No.

Hope the above mentioned replies clarify the news item.

Thanking You,

Yours faithfully,

  
(Sangeeta Bhatia)

General Manager (Finance)

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप कॉम्प्लेक्स, 7, इन्स्टीट्यूशनल एरिया, लोधी रोड नई दिल्ली-110003  
कार्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं.: 011-24387333, फैक्स नं.: 011-24361018, ईमेल: ntpccc@ntpc.co.in, वेबसाइट: www.ntpc.co.in  
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