



FUND FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2008

	<u>Current Year</u>	Rs. million <u>Previous Year</u>
STATEMENT OF SOURCES AND APPLICATION OF FUNDS		
SOURCES		
Fund Generated from Operating Activities	101089	92039
Deferred revenue on account of Advance Against Depreciation	7167	2159
Deffered Foreign Currency Fluctuation Liability	2554	
Interest/ Income on Bonds/Investments received	12427	14560
Sale of Investment	4829	33157
Bonds under One Time Settlement Scheme	16514	24000
Dividend received on Investments	96	150
Proceeds from Long Term Borrowings	50234	60508
	<u>194910</u>	<u>226573</u>
APPLICATION		
Expenditure on Fixed Assets	83326	79490
Purchase of Investment	3854	22647
Investment in Subsidiaries/Joint Ventures	9218	2562
Repayment of Long Term Borrowings	23172	17637
Interest	16598	15701
Guarantee Commission and other finance charges	387	549
Dividend	28859	26385
Dividend Tax	4905	3896
	<u>170319</u>	<u>168867</u>
Net Increase / Decrease in Working Capital	II 24591	57706
	<u>194910</u>	<u>226573</u>
I FUND FROM OPERATIONS		
Net Profit before tax, Prior Period Adjustments and Extra Ordinary Items	105294	88965
Adjustment for:		
Depreciation	22479	21852
Interest	16598	15701
Guarantee Commission and other finance charges	387	549
Interest / Income on Bonds / Investment received	(12427)	(14560)
Prior Period Adjustment (Net)	(2745)	109
Dividend Income	(96)	(150)
	<u>24196</u>	<u>23501</u>
Operating Profit	129490	112466
Direct Taxes (Net of income tax recoverable)	(28401)	(20427)
Fund Generated from Operating Activities	101089	92039
II STATEMENT OF CHANGES IN WORKING CAPITAL		
Cash and Bank Balances	16186	48432
Inventories	1655	1697
Trade and Other Receivables	17304	3845
Trade Payables & Other Liabilities	(9070)	(6876)
Loans and Advances	(122)	10189
Other Current Assets	(1362)	419
Net Increase / Decrease in Working Capital	24591	57706