

PROFIT & LOSS ACCOUNT

		Rs. million	
For the year ended March 31,	SCHEDULE	2010	2009
INCOME			
Sales (Gross)	17	465,685	421,454
Less: Electricity duty		<u>2,459</u>	<u>2,216</u>
Sales (Net)		463,226	419,238
Energy internally consumed		551	514
Provisions written back	18	128	170
Other income	19	<u>28,562</u>	<u>32,539</u>
Total		<u>492,467</u>	<u>452,461</u>
EXPENDITURE			
Fuel		294,628	271,107
Employees' remuneration and benefits	20	24,124	24,631
Generation, administration & other expenses	21	20,940	18,192
Depreciation		26,501	23,645
Provisions	22	109	246
Interest and finance charges	23	<u>18,089</u>	<u>19,962</u>
Total		<u>384,391</u>	<u>357,783</u>
Profit before Tax and Prior Period Adjustments		<u>108,076</u>	<u>94,678</u>
Prior Period income/ expenditure (net)	24	<u>(779)</u>	<u>1,083</u>
Profit before tax		<u>108,855</u>	<u>93,595</u>
Provision for :			
Current tax			
Current year		24,709	25,337
Earlier years		(5,254)	(13,953)
Fringe Benefit tax			
Current year		-	210
Earlier years		27	-
Deferred tax			
Current year		2,091	(4,488)
Less:			
Deferred tax recoverable			
Current year		-	(4,488)
Current/Fringe Benefit Tax transferred to Expenditure during construction period /Development of coal mines		-	12
		<u>21,573</u>	<u>11,582</u>
Profit after tax		<u>87,282</u>	<u>82,013</u>
Balance brought forward		151	211
Write back from Bond Redemption Reserve		2,000	1,250
Write back from Foreign Project Reserve		-	*
*Rs. 81,229			
Balance available for appropriation		89,433	83,474
Appropriations			
Transfer to Bonds Redemption Reserve		4,978	4,537
Transfer to Capital Reserve		50	86
Transfer to General Reserve		47,500	44,000
Dividend			
Interim		24,736	23,087
Final - proposed		6,596	6,596
Tax on Dividend			
Interim		4,204	3,914
Final		1,072	1,103
Balance carried to Balance Sheet		<u>297</u>	<u>151</u>
Expenditure during construction period (net)	25	<u>10,59</u>	<u>9.95</u>
Earning Per Share (Equity shares, face value Rs.10/- each) - Basic and Diluted (Rs.)	26		
Notes on Accounts			
Schedules 1 to 26 and accounting policies form an integral part of accounts.			

For and on behalf of the Board of Directors

(A.K.RASTOGI)
Company Secretary

(A.K.SINGHAL)
Director (Finance)

(R.S. SHARMA)
Chairman & Managing Director

For Dass Gupta & Associates
Chartered Accountants
Firm Reg. No. 000112N

For S.K. Mittal & Co.
Chartered Accountants
Firm Reg. No.001135N

For Varma & Varma
Chartered Accountants
Firm Reg. No. 004532S

(Naresh Kumar)
Partner
M No.082069

(Krishan Sarup)
Partner
M No.010633

(Cherian K. Baby)
Partner
M No.016043

For Parakh & Co.
Chartered Accountants
Firm Reg. No. 001475C

For B.C. Jain & Co.
Chartered Accountants
Firm Reg. No.001099C

For S.K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

(V.D. Mantri)
Partner
M No.074678

(Ranjeet Singh)
Partner
M No.073488

(Rohit Mehta)
Partner
M.No.091382

Place : New Delhi
Dated : 17th May 2010