

BALANCE SHEET

		Rs. million	
As at March 31,	SCHEDULE	2010	2009
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	1	82,455	82,455
Reserves and surplus	2	541,920	491,246
		<u>624,375</u>	<u>573,701</u>
DEFERRED REVENUE ON ACCOUNT OF ADVANCE AGAINST DEPRECIATION	3	16,108	19,360
DEFERRED INCOME FROM FOREIGN CURRENCY FLUCTUATION		-	6,077
LOAN FUNDS			
Secured loans	4	90,799	89,696
Unsecured loans	5	287,171	255,982
		<u>377,970</u>	<u>345,678</u>
DEFERRED FOREIGN CURRENCY FLUCTUATION LIABILITY		611	545
DEFERRED TAX LIABILITY (Net)		30,494	51,350
Less: Recoverable		<u>28,402</u>	<u>51,349</u>
		2,092	1
TOTAL		<u>1,021,156</u>	<u>945,362</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	6	668,501	623,530
Less: Depreciation		<u>320,888</u>	<u>294,153</u>
Net Block		347,613	329,377
Capital Work-in-Progress	7	267,624	212,211
Construction stores and advances	8	53,419	51,838
		<u>668,656</u>	<u>593,426</u>
INVESTMENTS	9	148,071	139,835
DEFERRED FOREIGN CURRENCY FLUCTUATION ASSET		3,652	9,734
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	10	33,477	32,434
Sundry debtors	11	66,514	35,842
Cash and bank balances	12	144,595	162,716
Other current assets	13	8,440	9,794
Loans and advances	14	55,131	68,467
		<u>308,157</u>	<u>309,253</u>
LESS: CURRENT LIABILITIES AND PROVISIONS			
Current liabilities	15	76,876	74,391
Provisions	16	30,705	32,495
		<u>107,581</u>	<u>106,886</u>
Net current assets		<u>200,576</u>	<u>202,367</u>
DEFERRED EXPENDITURE FROM FOREIGN CURRENCY FLUCTUATION		201	-
TOTAL		<u>1,021,156</u>	<u>945,362</u>
Notes on accounts	26		

Schedules 1 to 26 and accounting policies form an integral part of accounts.

For and on behalf of the Board of Directors

(A.K.RASTOGI)
Company Secretary

(A.K.SINGHAL)
Director (Finance)

(R.S. SHARMA)
Chairman & Managing Director

For Dass Gupta & Associates
Chartered Accountants
Firm Reg. No. 000112N

As per our report of even date

For S.K. Mittal & Co.
Chartered Accountants
Firm Reg. No.001135N

For Varma & Varma
Chartered Accountants
Firm Reg. No. 004532S

(Naresh Kumar)
Partner
M No.082069

(Krishan Sarup)
Partner
M No.010633

(Cherian K. Baby)
Partner
M No.016043

For Parakh & Co.
Chartered Accountants
Firm Reg. No. 001475C

For B.C. Jain & Co.
Chartered Accountants
Firm Reg. No.001099C

For S.K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

(V.D. Mantri)
Partner
M No.074678

(Ranjeet Singh)
Partner
M No.073488

(Rohit Mehta)
Partner
M.No.091382

Place : New Delhi
Dated : 17th May 2010