

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2018

Particulars	Note No.	₹ Crore	
		For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Income</b>			
Revenue from operations	36	83,452.70	78,273.44
Other income	37	1,755.25	1,068.86
<b>Total income</b>		<b>85,207.95</b>	<b>79,342.30</b>
<b>Expenses</b>			
Fuel cost		48,315.47	47,572.19
Energy purchased for trading		1,313.51	-
Employee benefits expense	38	4,734.67	4,324.60
Finance costs	39	3,984.25	3,597.20
Depreciation, amortization and impairment expense	40	7,098.86	5,920.82
Other expenses	41	7,421.73	5,092.38
<b>Total expenses</b>		<b>72,868.49</b>	<b>66,507.19</b>
<b>Profit before exceptional items, tax and regulatory deferral account balances</b>		<b>12,339.46</b>	<b>12,835.11</b>
Exceptional items - impairment loss on investment	63	-	782.95
<b>Profit before tax</b>		<b>12,339.46</b>	<b>12,052.16</b>
<b>Tax expense</b>	55		
Current tax			
Current year		2,576.80	2,705.75
Earlier years		(951.30)	(107.56)
Deferred tax		3,631.64	1,287.31
Less: Deferred asset for deferred tax liability		2,707.85	954.68
<b>Total tax expense</b>		<b>2,549.29</b>	<b>2,930.82</b>
<b>Profit for the year before regulatory deferral account balances</b>		<b>9,790.17</b>	<b>9,121.34</b>
Net movement in regulatory deferral account balances (net of tax)	71	553.00	263.92
<b>Profit for the year</b>		<b>10,343.17</b>	<b>9,385.26</b>
<b>Other comprehensive income/(expense)</b>			
Items that will not be reclassified to profit or loss (net of tax)			
- Net actuarial losses on defined benefit plans		(7.28)	(238.66)
- Net gains/(losses) on fair value of equity instruments		(7.20)	35.28
<b>Other comprehensive income/(expense) for the year, net of tax</b>		<b>(14.48)</b>	<b>(203.38)</b>
<b>Total comprehensive income for the year</b>		<b>10,328.69</b>	<b>9,181.88</b>



Particulars	Note No.	₹ Crore	
		For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Earnings per equity share (Par value ₹ 10/- each)</b>	62		
Basic & Diluted (₹) (from operations including regulatory deferral account balances)		12.54	11.38
Basic & Diluted (₹) (from operations excluding regulatory deferral account balances)		11.87	11.06
Significant accounting policies	1		

The accompanying notes 1 to 75 form an integral part of these financial statements.

For and on behalf of the Board of Directors

(K.P. Gupta)  
Company Secretary

(Sudhir Arya)  
Chief Financial Officer

(K. Sreekant)  
Director (Finance)

(Gurdeep Singh)  
Chairman & Managing Director

This is the Statement of Profit and Loss referred to in our report of even date

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028

For PSD & Associates  
Chartered Accountants  
Firm Reg. No. 004501C

For Sagar & Associates  
Chartered Accountants  
Firm Reg. No. 003510S

(Neena Goel)  
Partner  
M. No. 057986

(Thalendra Sharma)  
Partner  
M No.079236

(B. Aruna)  
Partner  
M No.216454

For Kalani & Co.  
Chartered Accountants  
Firm Reg. No. 000722C

For P. A. & Associates  
Chartered Accountants  
Firm Reg. No. 313085E

For S. K. Kapoor & Co.  
Chartered Accountants  
Firm Reg. No. 000745C

For B M Chatrath & Co LLP  
Chartered Accountants  
Firm Reg. No. 301011E/E300025

(Vikas Gupta)  
Partner  
M No. 077076

(S.S. Poddar)  
Partner  
M. No. 051113

(V.B. Singh)  
Partner  
M. No.073124

(P.R. Paul)  
Partner  
M. No.051675

Place : New Delhi  
Dated : 28 May 2018