

STATEMENT OF CASH FLOWS

Particulars	₹ Crore	
	For the year ended 31.03.2017	For the year ended 31.03.2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	12,387.90	10,595.77
Adjustment for:		
Depreciation/amortisation & impairment expense	5,920.82	5,172.34
Provisions	161.10	189.12
Impairment loss on investments - exceptional item	782.95	-
Deferred revenue on account of advance against depreciation	(32.92)	(129.26)
Deferred revenue on account of government grants	372.12	125.02
Deferred foreign currency fluctuation asset	336.11	(88.30)
Deferred income from foreign currency fluctuation	(102.30)	797.66
Regulatory deferral account credit balances	187.09	(12.09)
Regulatory deferral account debit balances	(522.83)	-
Fly ash utilisation reserve fund	78.47	77.07
Exchange differences on translation of foreign currency cash and cash equivalents	0.06	(0.08)
Finance costs	3,515.33	3,223.91
Unwinding of discount on vendor liabilities	81.87	72.50
Interest/income on term deposits/bonds/investments	(104.40)	(561.15)
Dividend income	(166.09)	(184.20)
Provisions written back	(174.87)	(175.43)
Profit on disposal of fixed assets	(10.36)	(1.66)
Loss on disposal of fixed assets	82.94	143.85
	10,405.09	8,649.30
Operating profit before working capital changes	22,792.99	19,245.07
Adjustment for:		
Trade receivables	(370.11)	(199.03)
Inventories	841.22	605.12
Trade payables, provisions and other liabilities	246.75	(574.93)
Loans, advances and other assets	(912.06)	(3,312.74)
Bank balances other than cash & cash equivalents	287.46	9,559.61
	93.26	6,078.03
Cash generated from operations	22,886.25	25,323.10
Direct taxes paid	(2,584.88)	(1,335.72)
Net cash from operating activities - A	20,301.37	23,987.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(23,530.75)	(20,373.54)
Disposal of fixed assets	72.01	122.85
Purchase of investments	-	(117.03)
Sale of investments	343.63	1,651.46
Investment in subsidiaries/joint ventures	(1,707.91)	(802.34)
Loans & advances to subsidiaries	(184.81)	147.89
Interest/income on term deposits/bonds/investments received	167.04	977.70
Income tax paid on interest income	(44.12)	(137.28)
Dividend received	166.09	184.20
Net cash used in investing activities - B	(24,718.82)	(18,346.09)

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	For the year ended 31.03.2017	For the year ended 31.03.2016
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	23,821.17	11,801.22
Repayment of long term borrowings	(11,108.46)	(7,700.74)
Proceeds from short term borrowings	1,701.06	1,299.50
Security premium received	-	0.12
Interest paid	(6,888.72)	(6,625.16)
Dividend paid	(3,595.03)	(2,762.24)
Tax on dividend	(727.79)	(562.32)
Net cash used in financing activities - C	3,202.23	(4,549.62)
D. Exchange differences on translation of foreign currency cash and cash equivalents	(0.06)	0.08
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(1,215.28)	1,091.75
Cash and cash equivalents at the beginning of the year (see Note 1&2 below)	1,372.40	280.65
Cash and cash equivalents at the end of the period (see Note 1&2 below)	157.12	1,372.40
NOTES:		
1. Cash and cash equivalents consist of cheques, drafts, stamps in hand, balances with banks and deposits with original maturity of upto three months.		
2. Reconciliation of cash and cash equivalents: Cash and cash equivalent as per Note-15	157.12	1,372.40
3. Previous year figures have been regrouped/rearranged wherever considered necessary.		

For and on behalf of the Board of Directors

(K.P. Gupta)
Company Secretary

(K.Biswal)
Director (Finance)

(Gurdeep Singh)
Chairman & Managing Director

This is the Statement of Cash Flows referred to in our report of even date

For T.R. Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028

For PSD & Associates
Chartered Accountants
Firm Reg. No. 004501C

For Sagar & Associates
Chartered Accountants
Firm Reg. No. 003510S

(Neena Goel)
Partner
M. No. 057986

(Thalendra Sharma)
Partner
M. No. 079236

(D. Manohar)
Partner
M. No.029644

For Kalani & Co.
Chartered Accountants
Firm Reg. No. 000722C

For P. A. & Associates
Chartered Accountants
Firm Reg. No. 313085E

For S. K. Kapoor & Co.
Chartered Accountants
Firm Reg. No. 000745C

For B M Chatrath & Co. LLP
Chartered Accountants
Firm Reg. No. 301011E/E300025

(Vikas Gupta)
Partner
M. No. 077076

(S. S. Poddar)
Partner
M. No.051113

(V. B. Singh)
Partner
M. No. 073124

(P. R. Paul)
Partner
M. No. 051675

Place: New Delhi
Date: 29 May 2017