

CONTENTS

• Letter to Shareholders	07
• Notice of AGM	09
• Station-wise Generation	19
• Selected Financial Information	21
• Directors' Profile	22
• Senior Management Team	27
• Directors' Report	28
• Management Discussion and Analysis	59
• Report on Corporate Governance	85
• Corporate Social Responsibility Report	131
• Business Responsibility Report	136
• Standalone Financial Statements (SFS)	154
• Independent Auditors' Report on Standalone Financial Statements	281
• Comments of the Comptroller and Auditor General of India on SFS	291
• Employee Cost Summary	292
• Revenue Expenditure on Social Overheads	293
• Consolidated Financial Statements (CFS)	294
• Independent Auditors' Report on Consolidated Financial Statements	427
• Comments of the Comptroller and Auditor General of India on CFS	433

GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Reports can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail address, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to get their e-mail address registered with Karvy Computershare Private Limited, RTA of the Company.

