## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note</th>
<th>31.03.2012</th>
<th>31.03.2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations (gross)</td>
<td>22</td>
<td>69,480.88</td>
<td>55,340.66</td>
</tr>
<tr>
<td>Less: Electricity duty</td>
<td></td>
<td>428.65</td>
<td>278.01</td>
</tr>
<tr>
<td>Revenue from operations (net)</td>
<td>23</td>
<td>69,052.23</td>
<td>55,062.65</td>
</tr>
<tr>
<td>Other income</td>
<td></td>
<td>2,778.42</td>
<td>3,344.65</td>
</tr>
<tr>
<td>Total revenue</td>
<td></td>
<td>64,830.65</td>
<td>57,407.30</td>
</tr>
</tbody>
</table>

**Expenses**

- Fuel: 41,635.46, 35,373.78
- Employee benefits expense: 3,090.48, 2,789.71
- Finance costs: 1,711.64, 1,420.96
- Depreciation and amortisation expense: 2,791.70, 2,485.69
- Generation, administration & other expenses: 3,588.79, 4,926.88
- Prior period items (net): (313.58), (1,638.72)
- Total expenses: 52,504.49, 45,357.70

**Profit before tax**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>31.03.2012</th>
<th>31.03.2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>12,326.16</td>
<td>12,049.60</td>
</tr>
</tbody>
</table>

**Tax expense:**

- Current tax
  - Current year: 2,913.64, 2,497.30
  - Earlier years: 154.84, 56.02
- Deferred tax
  - Current year: 327.85, 133.24
  - Earlier years: (293.90), 260.45
- Total tax expense: 3,102.43, 2,947.01

**Profit for the year**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>31.03.2012</th>
<th>31.03.2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>9,223.73</td>
<td>9,102.59</td>
</tr>
</tbody>
</table>

**Significant accounting policies**

1. Expenditure during construction period (net)
2. Earnings per equity share (Par value ₹ 10/- each)

**Earnings per equity share (Par value ₹ 10/- each)**

<table>
<thead>
<tr>
<th></th>
<th>Basic</th>
<th>Diluted</th>
</tr>
</thead>
<tbody>
<tr>
<td>31.03.2012</td>
<td>11.19</td>
<td>11.19</td>
</tr>
<tr>
<td>31.03.2011</td>
<td>11.04</td>
<td>11.04</td>
</tr>
</tbody>
</table>

The accompanying notes form an integral part of these financial statements.

There are no exceptional or extraordinary items in the above periods.

For and on behalf of the Board of Directors

(A. K. Rastogi)  
Company Secretary

(A. K. Singhal)  
Director (Finance)

(Anup Roy Choudhury)  
Chairman & Managing Director

For O. P. Bagla & Co.
Chartered Accountants
Firm Reg. No. 000018N
(Rakesh Kumar)
Partner
M No.087537

For K. K. Soni & Co.
Chartered Accountants
Firm Reg. No. 000947N
(S. S. Soni)
Partner
M No.094927

For PKF Sridhar & Santhanam
Chartered Accountants
Firm Reg. No. 0039905
(S. Narasimhan)
Partner
M No.206047

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Reg. No. 109208W
(R. Raghuraman)
Partner
M No.087350

For K. K. Soni & Co.
Chartered Accountants
Firm Reg. No. 000947N
(S. S. Soni)
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M No.094927

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Chartered Accountants
Firm Reg. No. 109208W
(R. Raghuraman)
Partner
M No.087350

For A. R. & Co.
Chartered Accountants
Firm Reg. No. 002744C
(Prabuddha Gupta)
Partner
M No.400189

Place : New Delhi
Dated : 10th May 2012