

## BALANCE SHEET AS AT

Particulars	Note	₹ Crore	
		31.03.2012	31.03.2011
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	8,245.46	8,245.46
Reserves and surplus	3	65,045.71	59,646.79
		<u>73,291.17</u>	<u>67,892.25</u>
<b>Deferred revenue</b>	4	1,430.06	854.48
<b>Non-current liabilities</b>			
Long-term borrowings	5	45,908.27	39,735.68
Deferred tax liabilities (net)	6	636.90	602.95
Other long-term liabilities	7	1,729.06	2,050.58
Long-term provisions	8	603.70	561.90
		<u>48,877.93</u>	<u>42,951.11</u>
<b>Current liabilities</b>			
Trade payables	9	4,468.07	4,088.01
Other current liabilities	10	9,554.95	7,762.50
Short-term provisions	11	3,215.62	2,190.53
		<u>17,238.64</u>	<u>14,041.04</u>
<b>TOTAL</b>		<u><b>140,837.80</b></u>	<u><b>125,738.88</b></u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	12	45,046.47	39,029.07
Intangible assets	12	211.89	206.89
Capital work-in-progress	13	41,827.82	35,495.30
Intangible assets under development	13	0.04	0.03
Non-current investments	14	9,583.92	10,532.84
Long-term loans and advances	15	3,883.26	3,901.96
Other non-current assets	15A	1,371.88	459.15
		<u>101,925.28</u>	<u>89,625.24</u>
<b>Current assets</b>			
Current investments	16	1,622.46	1,812.00
Inventories	17	3,702.85	3,639.12
Trade receivables	18	5,832.51	1,434.96
Cash and bank balances	19	16,146.11	16,185.26
Short-term loans and advances	20	2,754.73	3,777.86
Other current assets	21	8,853.86	9,264.44
		<u>38,912.52</u>	<u>36,113.64</u>
<b>TOTAL</b>		<u><b>140,837.80</b></u>	<u><b>125,738.88</b></u>

Significant accounting policies

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The accompanying notes form an integral part of these financial statements.

For and on behalf of the Board of Directors

(A. K. Rastogi)  
Company Secretary

(A. K. Singhal)  
Director (Finance)

(Arup Roy Choudhury)  
Chairman & Managing Director

This is the Balance Sheet referred to in our report of even date

For O. P. Bagla & Co.  
Chartered Accountants  
Firm Reg. No. 000018N

For K. K. Soni & Co.  
Chartered Accountants  
Firm Reg. No. 000947N

For PKF Sridhar & Santhanam  
Chartered Accountants  
Firm Reg. No. 003990S

(Rakesh Kumar)  
Partner  
M No.087537

(S.S. Soni)  
Partner  
M No.094227

(S. Narasimhan)  
Partner  
M No.206047

For V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Reg. No. 109208W

For Ramesh C. Agrawal & Co.  
Chartered Accountants  
Firm Reg. No. 001770C

For A. R. & Co.  
Chartered Accountants  
Firm Reg. No. 002744C

(R. Raghuraman)  
Partner  
M No. 081350

(R. C. Agrawal)  
Partner  
M No. 070229

(Prabuddha Gupta)  
Partner  
M No. 400189

Place : New Delhi  
Dated : 10<sup>th</sup> May 2012