

Schedules to the Balance Sheet

As at March 31,	2011	₹ crore 2010
Schedule 1		
SHARE CAPITAL		
AUTHORISED		
10,00,00,00,000 equity shares of ₹ 10/- each (previous year 10,00,00,00,000 equity shares of ₹ 10/- each)	<u>10,000.00</u>	<u>10,000.00</u>
ISSUED, SUBSCRIBED AND PAID-UP		
8,24,54,64,400 equity shares of ₹ 10/- each fully paid-up (previous year 8,24,54,64,400 equity shares of ₹ 10/- each fully paid-up)	<u>8,245.46</u>	<u>8,245.46</u>
Schedule 2		
RESERVES AND SURPLUS		
Capital Reserve		
As per last Balance Sheet	144.74	139.72
Add : Transfer from Profit & Loss Account	6.87	4.97
Add : Grants received during the year	0.27	0.05
	<u>151.88</u>	<u>144.74</u>
Security Premium Account	<u>2,228.11</u>	<u>2,228.11</u>
Bonds Redemption Reserve		
As per last Balance Sheet	1,986.72	1,688.94
Add : Transfer from Profit & Loss Account	494.94	497.78
Less : Write back during the year	250.00	200.00
	<u>2,231.66</u>	<u>1,986.72</u>
General Reserve		
As per last Balance Sheet	49,802.80	45,052.80
Add : Transfer from Profit & Loss Account	5,200.00	4,750.00
	<u>55,002.80</u>	<u>49,802.80</u>
Surplus in Profit & Loss Account	32.34	29.59
Total	<u>59,646.79</u>	<u>54,191.96</u>
Schedule 3		
DEFERRED REVENUE ON ACCOUNT OF ADVANCE AGAINST DEPRECIATION		
As per last Balance Sheet	1,610.84	1,936.01
Add : Revenue deferred during the year	27.73	24.41
Less: Revenue reversed during the year	39.28	32.80
Less: Revenue recognised during the year	807.24	316.78
Total	<u>792.05</u>	<u>1,610.84</u>

Schedules to the Balance Sheet

As at March 31,	₹ crore	
Schedule 4	2011	2010
SECURED LOANS		
Bonds		
10.00% Secured Non-Convertible Taxable Bonds of ₹ 10,00,000/- each with five equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of the 6 th year and in annual instalments thereafter upto the end of 10 th year respectively from 5 th September 2001 (Twelfth Issue - Private Placement) ¹	100.00	200.00
9.55% Secured Non-Cumulative Non-Convertible Taxable Redeemable Bonds of ₹ 10,00,000/- each redeemable at par in ten equal annual instalments commencing from the end of 6 th year and upto the end of 15 th year respectively from 18 th April 2002 (Thirteenth Issue -Part A - Private Placement) ²	525.00	600.00
9.55% Secured Non-Cumulative Non-Convertible Taxable Redeemable Bonds of ₹ 10,00,000/- each with ten equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of the 6 th year and in annual instalments thereafter upto the end of 15 th year respectively from 30 th April 2002 (Thirteenth Issue - Part B - Private Placement) ²	525.00	600.00
8.00% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 10 th April 2018 (Sixteenth Issue -Private Placement) ³	100.00	100.00
8.48% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 1 st May 2023 (Seventeenth Issue - Private Placement) ³	50.00	50.00
5.95% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each with five equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual instalments thereafter upto the end of 10 th year respectively from 15 th September 2003 (Eighteenth Issue - Private Placement) ⁴	300.00	400.00
7.50% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 12 th January 2019 (Nineteenth Issue - Private Placement) ⁵	50.00	50.00
7.552% Secured Non Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 20,00,000/- each with twenty equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 23 rd September 2009 and ending on 23 rd March 2019 (Twentieth Issue - Private Placement) ⁶	400.00	450.00
7.7125% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 20,00,000/- each with twenty equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 2 nd August 2010 and ending on 2 nd February 2020 (Twenty first issue - Private Placement) ⁷	900.00	1,000.00
8.1771% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 20,00,000/- each with twenty equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 2 nd July 2011 and ending on 2 nd January 2021 (Twenty second issue - Private Placement) ⁸	500.00	500.00
8.3796% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 20,00,000/- each with twenty equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 5 th August 2011 and ending on 5 th February 2021 (Twenty third issue - Private Placement) ⁸	500.00	500.00
8.6077% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 20,00,000/- each with twenty equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 9 th September 2011 and ending on 9 th March 2021 (Twenty fourth issue - Private Placement) ⁸	500.00	500.00
9.37% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 70,00,000/- each with fourteen Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 4 th June 2012 and ending on 4 th December 2018 (Twenty fifth issue - Private Placement) ⁹	500.00	500.00
9.06% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 70,00,000/- each with fourteen Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par semi-annually commencing from 4 th June 2012 and ending on 4 th December 2018 (Twenty sixth issue - Private Placement) ⁹	500.00	500.00
11.25% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par in five equal annual instalments commencing from 6 th November 2019 and ending on 6 th November 2023 (Twenty seventh issue - Private Placement) ⁹	350.00	350.00
11% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 21 st November 2018 (Twenty Eighth issue - Private Placement) ⁹	1,000.00	1,000.00
8.65% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 4 th February 2019 (Twenty ninth issue - Private Placement) ⁹	550.00	550.00

Schedules to the Balance Sheet

As at March 31,	2011	₹ crore 2010
Schedule 4		
SECURED LOANS		
7.89% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 5 th May 2019 (Thirtieth issue - Private Placement) ⁹	700.00	700.00
8.78 % Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 9 th March 2020 (Thirty first issue- Private Placement) ⁹	500.00	-
8.8493% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 15,00,000/- each with fifteen equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual installments thereafter upto the end of 20 th year respectively commencing from 25 th March 2016 and ending on 25 th March 2030 (Thirty second Issue - Private Placement) ⁹	105.00	-
8.73 % Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 31 st March 2020 (Thirty third issue- Private Placement) ⁹	195.00	-
8.71% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 15,00,000/- each with fifteen equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual installments thereafter upto the end of 20 th year respectively commencing from 10 th June 2016 and ending on 10 th June 2030 (Thirty fourth Issue - Private Placement) ⁹	150.00	-
8.785% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 15,00,000/- each with fifteen equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual installments thereafter upto the end of 20 th year respectively commencing from 15 th September 2016 and ending on 15 th September 2030 (Thirty fifth Issue - Private Placement) ⁹	120.00	-
8.8086% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 15,00,000/- each with fifteen equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual installments thereafter upto the end of 20 th year respectively commencing from 15 th December 2016 and ending on 15 th December 2030 (Thirty sixth Issue - Private Placement) ⁹	75.00	-
8.93% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 19 th January 2021 (Thirty seventh Issue - Private Placement) ⁹	300.00	-
Loans and Advances from Banks		
Foreign Currency Term Loans (Guaranteed by Government of India) (Due for repayment within one year ₹ 156.78 crore , previous year ₹ 137.53 crore) ¹⁰	414.47	528.65
Other Loans and Advances		
Obligations under finance lease (Due for repayment within one year ₹ 0.56 crore , previous year ₹ 0.64 crore) ¹¹	1.21	1.27
TOTAL	9,910.68	9,079.92

Notes :

- Secured by (I) English mortgage, on first charge basis, of the office premises of the Company at Mumbai, (II) Hypothecation of all the present and future movable assets (excluding receivables) of Singrauli Super Thermal Power Station, Anta Gas Power Station, Auraiya Gas Power Station, Barh Super Thermal Power Project, Farakka Super Thermal Power Station, Kahalgaon Super Thermal Power Station, Koldam Hydel Power Project, Simhadri Super Thermal Power Project, Sipat Super Thermal Power Project, Talcher Thermal Power Station, Talcher Super Thermal Power Project, Tanda Thermal Power Station, Vindhyachal Super Thermal Power Station, National Capital Power Station, Dadri Gas Power Station, Feroze Gandhi Unchahar Power Station, Loharinag Pala Hydro Power Project and Tapovan-Vishnugad Hydro Power Project as first charge, ranking pari-passu with charge, if any, already created in favour of the Company's Bankers on such movable assets hypothecated to them for working capital requirement and (III) Equitable Mortgage, by way of first charge, by deposit of title deeds of the immovable properties pertaining to Singrauli Super Thermal Power Station.
- Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai, (II) Hypothecation of all the present and future movable assets (excluding receivables) of Singrauli Super Thermal Power Station, Anta Gas Power Station, Auraiya Gas Power Station, Barh Super Thermal Power Project, Farakka Super Thermal Power Station, Kahalgaon Super Thermal Power Station, Koldam Hydel Power Project, Simhadri Super Thermal Power Project, Sipat Super Thermal Power Project, Talcher Thermal Power Station, Talcher Super Thermal Power Project, Tanda Thermal Power Station, Vindhyachal Super Thermal Power Station, National Capital Power Station, Dadri Gas Power Station, Feroze Gandhi Unchahar Power Station, Loharinag Pala Hydro Power Project and Tapovan-Vishnugad Hydro Power Project as first charge, ranking pari-passu with charge, if any, already created in favour of the Company's Bankers on such movable assets hypothecated to them for working capital requirement and (III) Equitable mortgage of the immovable properties, on first pari-passu charge basis, pertaining to Singrauli Super Thermal Power Station by extension of charge already created.
- Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai and (II) Equitable mortgage, by way of first charge, by deposit of title deeds of the immovable properties pertaining to National Capital Power Station.

Schedules to the Balance Sheet

Schedule 4

SECURED LOANS

Notes :

- 4 Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai, (II) Hypothecation of all the present and future movable assets (excluding receivables) of Singrauli Super Thermal Power Station, Anta Gas Power Station, Auraiya Gas Power Station, Barh Super Thermal Power Project, Farakka Super Thermal Power Station, Kahalgaon Super Thermal Power Station, Koldam Hydel Power Project, Simhadri Super Thermal Power Project, Sipat Super Thermal Power Project, Talcher Thermal Power Station, Talcher Super Thermal Power Project, Tanda Thermal Power Station, Vindhyachal Super Thermal Power Station, National Capital Power Station, Dadri Gas Power Station, Feroze Gandhi Unchahar Power Station, Loharinag Pala Hydro Power Project and Tapovan-Vishnugad Hydro Power Project as first charge, ranking pari-passu with charge, if any, already created in favour of the Company's Bankers on such movable assets hypothecated to them for working capital requirement and (III) Equitable mortgage of the immovable properties, on first pari-passu charge basis, pertaining to National Capital Power Station by extension of charge already created.
- 5 Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai and (II) Hypothecation of all the present and future movable assets (excluding receivables) of Singrauli Super Thermal Power Station, Anta Gas Power Station, Auraiya Gas Power Station, Barh Super Thermal Power Project, Farakka Super Thermal Power Station, Kahalgaon Super Thermal Power Station, Koldam Hydel Power Project, Simhadri Super Thermal Power Project, Sipat Super Thermal Power Project, Talcher Thermal Power Station, Talcher Super Thermal Power Project, Tanda Thermal Power Station, Vindhyachal Super Thermal Power Station, National Capital Power Station, Dadri Gas Power Station, Feroze Gandhi Unchahar Power Station, Loharinag Pala Hydro Power Project and Tapovan-Vishnugad Hydro Power Project as first charge, ranking pari-passu with charge, if any, already created in favour of the Company's Bankers on such movable assets hypothecated to them for working capital requirement.
- 6 Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai and (II) Equitable mortgage, by way of first charge, by deposit of title deeds of the immovable properties pertaining to Ramagundam Super Thermal Power Station.
- 7 Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai, (II) Hypothecation of all the present and future movable assets (excluding receivables) of Barh Super Thermal Power Project on first pari-passu charge basis, ranking pari-passu with charge already created in favour of Trustee for other Series of Bonds and (III) Equitable mortgage of the immovable properties, on first pari-passu charge basis, pertaining to Ramagundam Super Thermal Power Station by extension of charge already created.
- 8 Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai and (II) Equitable mortgage, by way of first charge, by deposit of the title deeds of the immovable properties pertaining to Sipat Super Thermal Power Project.
- 9 Secured by (I) English mortgage, on first pari-passu charge basis, of the office premises of the Company at Mumbai and (II) Equitable mortgage of the immovable properties, on first pari-passu charge basis, pertaining to Sipat Super Thermal Power Project by extension of charge already created.
- 10 Secured by English mortgage/hypothecation of all the present and future fixed and movable assets of Rihand Super Thermal Power Station as first charge, ranking pari-passu with charge already created, subject to however, Company's Banker's first charge on certain movable assets hypothecated to them for working capital requirement.
- 11 Secured against fixed assets obtained under finance lease.

Note:

Security cover mentioned for sl. no. 1 to 9 is above 100% of the debt securities outstanding.

Schedules to the Balance Sheet

As at March 31,	2011	2010
₹ crore		
Schedule 5		
UNSECURED LOANS		
Fixed Deposits	13.26	13.39
(Due for repayment within one year ₹ 0.87 crore , previous year ₹ 0.58 crore)		
Bonds		
8.78 % Secured Non Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 9 th March 2020 (Thirty first issue- Private Placement)*	-	500.00
8.8493% Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 15,00,000/- each with fifteen equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual installments thereafter upto the end of 20 th year respectively commencing from 25 th March 2016 and ending on 25 th March 2030 (Thirty second issue - Private Placement)*	-	105.00
8.73 % Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 10,00,000/- each redeemable at par on 31 st March 2020 (Thirty third issue- Private Placement)*	-	195.00
9.17 % Secured Non-Cumulative Non-Convertible Redeemable Taxable Bonds of ₹ 15,00,000/- each with fifteen equal Separately Transferable Redeemable Principal Parts (STRPP) redeemable at par at the end of 6 th year and in annual installments thereafter upto the end of 20 th year respectively commencing from 22 nd March 2017 and ending on 22 nd March 2031 (Thirty eighth issue- Private Placement)**	75.00	-
Foreign Currency Bonds / Notes		
5.50 % Eurobonds (Due for repayment within one year ₹ Nil , previous year ₹ 913.40 crore)	-	913.40
5.875 % Fixed Rate Notes due for repayment on 2 nd March 2016	1,356.90	1,370.10
Loans and Advances		
From Banks and Financial Institutions		
Foreign currency term loans (Guaranteed by Government of India) (Due for repayment within one year ₹ 121.16 crore , previous year ₹ 60.97 crore)	2,884.39	2,638.29
Other foreign currency term loans (Due for repayment within one year ₹ 647.39 crore , previous year ₹ 588.42 crore)	6,035.20	4,903.40
Rupee term loans (Due for repayment within one year ₹ 1,874.67 crore , previous year ₹ 1,790.71 crore)	22,912.81	18,078.52
TOTAL	33,277.56	28,717.10

* Since securitised and disclosed in Secured Loans.

** To be secured by registered/equitable mortgage on immovable properties/hypothecation of movable assets.

Schedules to the Balance Sheet
Schedule 6
FIXED ASSETS

₹ crore

	Gross Block			As at 31.03.2011	Depreciation/Amortisation			Net Block		
	As at 01.04.2010	Additions	Deductions/ Adjustments		Upto 31.03.2010	For the year	Deductions/ Adjustments	Upto 31.03.2011	As at 31.03.2011	As at 31.03.2010
TANGIBLE ASSETS										
Land :										
(including development expenses)										
Freehold	1,749.74	97.70	(14.23)	1,861.67	-	-	-	-	1,861.67	1,749.74
Leasehold	479.36	14.99	(4.32)	498.67	61.24	23.70	(20.95)	105.89	392.78	418.12
Roads, bridges, culverts & helipads	453.17	61.40	0.45	514.12	95.42	26.40	(31.92)	153.74	360.38	357.75
Building :										
Freehold										
Main plant	2,706.98	174.72	(4.46)	2,886.16	1,091.83	70.11	33.42	1,128.52	1,757.64	1,615.15
Others	2,015.33	76.28	(10.25)	2,101.86	579.10	124.31	(65.05)	768.46	1,333.40	1,436.23
Leasehold	50.04	-	(0.53)	50.57	18.95	2.55	(0.52)	22.02	28.55	31.09
Temporary erection	32.37	1.24	3.86	29.75	32.37	1.36	3.98	29.75	-	-
Water Supply, drainage & sewerage system	581.53	6.79	(0.67)	588.99	257.81	21.14	6.16	272.79	316.20	323.72
MGR track and signalling system	900.50	151.80	(26.88)	1,079.18	550.11	28.66	23.30	555.47	523.71	350.39
Railway siding	289.39	-	0.02	289.37	118.64	15.36	(2.87)	136.87	152.50	170.75
Earth dam reservoir	179.80	-	0.11	179.69	64.25	9.63	(8.15)	82.03	97.66	115.55
Plant and machinery	55,786.89	4,322.91	(660.10)	60,769.90	28,261.71	2,209.67	1,222.54	29,248.84	31,521.06	27,525.18
Furniture, fixtures & other office equipment	448.70	41.52	8.14	482.08	274.10	21.51	13.14	282.47	199.61	174.60
EDP, WP machines and satcom equipment	337.87	21.61	6.88	352.60	227.39	24.44	17.27	234.56	118.04	110.48
Vehicles including speedboats	9.58	2.78	1.29	11.07	6.58	0.47	1.38	5.67	5.40	3.00
Construction equipments	126.86	19.77	8.40	138.23	72.48	7.06	8.92	70.62	67.61	54.38
Electrical installations	279.60	26.19	2.35	303.44	131.83	11.05	3.96	138.92	164.52	147.77
Communication equipments	82.98	5.66	0.07	88.57	40.88	4.41	0.35	44.94	43.63	42.10
Hospital equipments	24.79	2.66	0.10	27.35	14.98	0.69	0.80	14.87	12.48	9.81
Laboratory and workshop equipments	23.05	6.53	(0.07)	29.65	10.78	0.85	0.47	11.16	18.49	12.27
Leased assets - Vehicles	2.20	0.59	0.34	2.45	1.01	0.59	0.29	1.31	1.14	1.19
Capital expenditure on assets not owned by the Company	186.36	4.20	19.35	171.21	112.84	15.56	7.65	120.75	50.46	73.52
Assets of Government	2.84	-	-	2.84	-	-	-	-	2.84	2.84
Less: Grants from Government	2.84	-	-	2.84	-	-	-	-	2.84	2.84
Assets held for disposal valued at net book value or net realisable value whichever is less	2.65	0.19	0.70	2.14	-	-	-	-	2.14	2.65
INTANGIBLE ASSETS										
Right of Use - Land	5.76	0.63	(0.07)	6.46	0.25	1.04	-	1.29	5.17	5.51
- Others	8.41	101.66	(89.45)	199.52	0.09	5.82	(0.75)	6.66	192.86	8.32
Software	86.16	4.60	0.31	90.45	64.14	17.42	(0.03)	81.59	8.86	22.02
Total	66,850.07	5,146.42	(758.66)	72,755.15	32,088.78	2,643.80	1,213.39	33,519.19	39,235.96	34,761.29
Previous year	62,353.05	4,592.01	94.99	66,850.07	29,415.32	2,776.81	103.35	32,088.78	34,761.29	32,937.73

₹ crore

Deduction/Adjustments from Gross Block for the year includes:

	2011	2010
Disposal/retirement of assets	163.13	134.41
Cost adjustments	(806.15)	6.05
Assets capitalised with retrospective effect / write back of excess capitalisation	(128.52)	(55.73)
Others	12.88	10.26
	(758.66)	94.99

Schedules to the Balance Sheet

Schedule 6

FIXED ASSETS

₹ crore

	2011	2010
Deduction/Adjustments from Depreciation/Amortisation for the year includes:		
Disposal/Retirement of assets	81.00	109.81
Assets capitalised with retrospective effect / Write back of excess capitalisation	1,121.08	(16.62)
Others	11.31	10.16
	1,213.39	103.35
Depreciation/Amortisation for the year is allocated as given below:		
Charged to Profit & Loss Account	2,485.69	2,650.06
Allocated to the fuel cost	124.87	119.55
Transferred to expenditure during construction period (net) -(Schedule 25)	24.77	19.21
Transferred to development of coal mines	0.52	0.26
Adjustment with deferred income/expense from deferred foreign currency fluctuation	7.95	(12.27)
	2,643.80	2,776.81

Schedule 7

CAPITAL WORK-IN-PROGRESS

	As at 01.04.2010	Additions	Deductions & Adjustments	Capitalised	As at 31.03.2011
Development of land	352.14	62.29	5.95	0.24	408.24
Roads, bridges, culverts & helipads	48.01	51.95	20.23	61.40	18.33
Piling and foundation	631.50	37.40	163.66	-	505.24
Buildings :					
Main plant	1,792.67	940.52	153.65	174.72	2,404.82
Others	364.27	166.33	73.21	73.17	384.22
Temporary erection	1.60	7.57	1.01	0.67	7.49
Water supply, drainage and sewerage system	43.03	21.00	4.73	6.26	53.04
Hydraulic works, barrages, dams, tunnels and power channel	2,303.92	409.01	199.65	-	2,513.28
MGR track and signalling system	341.58	103.84	52.40	151.80	241.22
Railway siding	105.91	48.65	0.23	-	154.33
Earth dam reservoir	106.63	12.82	-	-	119.45
Plant and machinery	19,841.24	10,574.21	352.66	4,232.63	25,830.16
Furniture, fixtures and other office equipment	5.42	7.00	0.63	2.95	8.84
EDP/WP machines & satcom equipment	1.01	1.68	0.04	0.43	2.22
Vehicles	0.17	-	(0.01)	-	0.18
Construction equipments	0.01	0.30	-	0.13	0.18
Electrical installations	47.16	100.21	9.96	23.35	114.06
Communication equipment	2.00	0.37	0.56	1.54	0.27
Hospital equipments	0.01	-	(0.18)	-	0.19
Laboratory and workshop equipments	0.16	-	(2.08)	-	2.24
Intangible assets - software	0.55	-	0.52	-	0.03
Capital expenditure on assets not owned by the company	165.31	9.76	158.13	4.20	12.74
Exploratory wells-in-progress	7.64	0.01	-	-	7.65
Development of coal mines	135.81	59.24	-	-	195.05
	26,297.75	12,614.16	1,194.95	4,733.49	32,983.47
Expenditure pending allocation					
Survey, investigation, consultancy and supervision charges	83.28	1.47	2.42	-	82.33
Difference in exchange on foreign currency loans	(246.30)	(6.09)	27.93	-	(280.32)
Expenditure towards diversion of forest land	168.03	-	14.47	-	153.56
Pre-commissioning expenses (net)	0.24	77.79	23.87	-	54.16
Expenditure during construction period (net)	473.82	2,424.12*	174.20	-	2,723.74
Less: Allocated to related works	-	2,371.69	-	-	2,371.69
	26,776.82	12,739.76	1,437.84	4,733.49	33,345.25
Less: Provision for unserviceable works	14.43	9.29	4.81	-	18.91
Total	26,762.39	12,730.47	1,433.03	4,733.49	33,326.34
Previous year	21,221.12	9,795.99	(86.86)	4,341.58	26,762.39

* Brought from expenditure during construction period (net) - Schedule 25

Schedules to the Balance Sheet

₹ crore

As at March 31,	2011	2010
Schedule 8		
CONSTRUCTION STORES AND ADVANCES		
CONSTRUCTION STORES *		
(At cost)		
Steel	868.72	981.60
Cement	37.94	22.27
Others	1,263.77	935.37
	2,170.43	1,939.24
Less: Provision for shortages	1.44	1.22
	2,168.99	1,938.02
ADVANCES FOR CAPITAL EXPENDITURE		
Secured	17.36	0.41
Unsecured, considered good		
Covered by bank guarantees	1,673.50	2,626.42
Others	1,084.44	777.07
Considered doubtful	2.21	2.23
	2,777.51	3,406.13
Less: Provision for bad & doubtful advances	2.21	2.23
	2,775.30	3,403.90
Total	4,944.29	5,341.92
* Includes material in transit, under inspection and with contractors	1,500.74	1,178.17

As at March 31,	2011	2010
Schedule 9		
INVESTMENTS		
(Valuation as per Accounting Policy No.10)		
	Number of shares/bonds/ securities	Face value per share/bond/ security
	Current Year/ (Previous Year)	Current Year/ (Previous Year)
		(₹)
I. LONG TERM (Trade - unless otherwise specified)		
A) Quoted		
Equity Shares (fully paid-up)		
PTC India Ltd.	12000000 (12000000)	10 (10)
		12.00
Sub Total (A)		12.00
B) Unquoted (fully paid-up)		
a) Bonds		
i) 8.50 % Tax-Free State Government Special Bonds of the Government of (#)		
Andhra Pradesh	6303250 (7563900)	1000 (1000)
		630.33
Assam	257320 (308784)	1000 (1000)
		25.73
Bihar	9472000 (11366400)	1000 (1000)
		947.20
Chattisgarh	2416100 (2899320)	1000 (1000)
		241.61
		1,844.84

Schedules to the Balance Sheet

₹ crore

As at March 31,
2011

2010

Schedule 9 (Cont.)
INVESTMENTS

(Valuation as per Accounting Policy No.10)

	Number of shares/bonds/ securities Current Year/ (Previous Year)	Face value per share/bond/ security Current Year/ (Previous Year) (₹)		
Gujarat	4186200 (5023440)	1000 (1000)	418.62	502.34
Haryana	5375000 (6450000)	1000 (1000)	537.50	645.00
Himachal Pradesh	166940 (200328)	1000 (1000)	16.69	20.03
Jammu and Kashmir	1836800 (2204160)	1000 (1000)	183.68	220.42
Jharkhand	4800616 (5760736)	1000 (1000)	480.06	576.07
Kerala	5012000 (6014400)	1000 (1000)	501.20	601.44
Madhya Pradesh	4154200 (4985040)	1000 (1000)	415.42	498.50
Maharashtra	1907000 (2288400)	1000 (1000)	190.70	228.84
Orissa	5514370 (6617244)	1000 (1000)	551.44	661.72
Punjab	1731150 (2077380)	1000 (1000)	173.11	207.74
Rajasthan	580000 (870000)	1000 (1000)	58.00	87.00
Sikkim	170980 (205176)	1000 (1000)	17.10	20.52
Uttar Pradesh	19949500 (23939400)	1000 (1000)	1,994.95	2,393.94
Uttaranchal	1998250 (2397900)	1000 (1000)	199.83	239.79
West Bengal	5871240 (7045488)	1000 (1000)	587.12	704.55
b) Equity Shares in Joint Venture Companies				
Utility Powertech Ltd. (includes 1,000,000 bonus shares)	2000000 (2000000)	10 (10)	1.00	1.00
NTPC-Alstom Power Services Private Ltd.	3000000 (3000000)	10 (10)	3.00	3.00
NTPC-SAIL Power Company Private Ltd.	475250050 (475250050)	10 (10)	475.25	475.25
NTPC-Tamil Nadu Energy Company Ltd.	581000000 (425000000)	10 (10)	581.00	425.00
Ratnagiri Gas & Power Private Ltd.	692900000 (592900000)	10 (10)	692.90	592.90
Aravali Power Company Private Ltd.	658524200 (658524200)	10 (10)	658.52	658.52
NTPC-SCCL Global Ventures Private Ltd.	50000 (50000)	10 (10)	0.05	0.05
NTPC BHEL Power Projects Private Ltd.	25000000 (25000000)	10 (10)	25.00	25.00
Meja Urja Nigam Private Ltd.	73429800 (30179800)	10 (10)	73.43	30.18

Schedules to the Balance Sheet

₹ crore

As at March 31,
2011

2010

Schedule 9 (Cont.)
INVESTMENTS

(Valuation as per Accounting Policy No.10)

	Number of shares/bonds/ securities Current Year/ (Previous Year)	Face value per share/bond/ security Current Year/ (Previous Year) (₹)		
BF-NTPC Energy Systems Ltd.	5880000 (1029000)	10 (10)	5.88	1.03
National Power Exchange Ltd.	2188625 (833500)	10 (10)	2.19	0.83
Nabinagar Power Generating Company Private Ltd.	153000000 (50000)	10 (10)	153.00	0.05
Transformer and Electrical Kerala Ltd.	19163438 (19163438)	10 (10)	31.34	31.34
National High Power Test Laboratory Private Ltd.	2625000 (875000)	10 (10)	2.62	0.88
International Coal Ventures Pvt. Ltd.	1400000 (100000)	10 (10)	1.40	0.10
Energy Efficiency Services Ltd.	625000 (0)	10 (0)	0.63	-
c) Equity Shares in Subsidiary Companies				
Pipavav Power Development Company Ltd.	- (375000)	- (10)	-	0.38
NTPC Electric Supply Company Ltd.	80910 (80910)	10 (10)	0.08	0.08
NTPC Vidyut Vyapar Nigam Ltd.	20000000 (20000000)	10 (10)	20.00	20.00
NTPC Hydro Ltd.	113959500 (100799040)	10 (10)	113.96	100.80
Kanti Bijlee Utpadan Nigam Ltd. (Formerly Vaishali Power Generating Company Ltd.)	57151000 (57151000)	10 (10)	57.15	57.15
Bhartiya Rail Bijlee Company Ltd.	355200000 (296000000)	10 (10)	355.20	296.00
d) Shares in Cooperative Societies			8	8
Sub Total (B)			11,423.89	12,541.28
C) Share application money pending allotment in :				
NTPC Hydro Ltd.			0.50	1.75
Kanti Bijlee Utpadan Nigam Ltd. (Formerly Vaishali Power Generating Company Ltd.)			164.73	2.24
Aravali Power Company Private Ltd.			318.96	-
Bhartiya Rail Bijlee Company Ltd.			154.26	71.15
NTPC-Tamilnadu Energy Company Ltd.			60.00	15.50
Ratnagiri Gas & Power Private Ltd.			-	100.00
Meja Urja Nigam Private Ltd.			11.00	19.25
Nabinagar Power Generating Company Pvt. Ltd.			-	94.95
BF-NTPC Energy Systems Ltd.			-	4.85
CIL-NTPC Urja Pvt.Ltd.			0.08	-
Energy Efficiency Services Ltd.			24.38	0.63
Sub Total (C)			733.91	310.32
Total (I)			12,169.80	12,863.60

Schedules to the Balance Sheet

₹ crore

As at March 31,			2011	2010
Schedule 9 (Cont.)				
INVESTMENTS				
(Valuation as per Accounting Policy No.10)				
	Number of shares/bonds/securities	Face value per share/bond/security		
	Current Year/ (Previous Year)	Current Year/ (Previous Year)		
		(₹)		
II. CURRENT (Non-trade - unquoted)				
Mutual Funds				
Canara Robeco Liquid Fund Super - IP-DDR	174080723 (-)	10 (-)	175.04	-
SBI-SHF Ultra Short term Fund -IP - DDR	- (424791050)	- (10)	-	425.05
UTI Treasury Advantage Fund - IP - DDR	- (7681994)	- (1000)	-	768.36
Canara Robeco Treasury Advantage Fund Super - IP-DDR	- (604553577)	- (10)	-	750.08
Total (II)			175.04	1,943.49
Total (I + II)			12,344.84	14,807.09
Quoted Investments				
Book value			12.00	12.00
Market value			100.92	133.56
Unquoted Investments				
Book value			12,332.84	14,795.09
(#) Includes bonds of ₹ 6,518.83 crore (previous year ₹ 6,533.33 crore) permitted for transfer/trading by Reserve Bank of India. Balance can be transferred/ traded subject to prior approval of Reserve Bank of India.				
Details of purchase and sale of current investments during the year				
Mutual Funds			No. of Units	Purchase Cost
				₹ crore
SBI-Magnum Insta Cash Fund-DDR			1,657,881,791	2,777.00
SBI Premier Liquid Fund Super -IP-DDR			3,794,333,256	3,806.66
SBI-SHF Ultra Short Term Fund-IP-DDR			3,642,775,522	3,644.96
UTI Liquid Cash Plan Institutional-DDR			27,126,100	2,765.36
UTI Treasury Advantage Fund-IP-DDR			24,013,327	2,401.85
Canara Robeco Liquid Fund Super - IP-DDR			4,752,111,678	4,778.25
Canara Robeco Treasury Advantage Fund Super - IP-DDR			2,881,525,157	3,575.14
IP-DDR = Institutional Plan - Daily Dividend Reinvestment				
			₹	₹
8 Shares in Co-operative societies (unquoted)			2011	2010
NTPC Employees Consumers and Thrift Co-operative Society Ltd. Korba	500 (500)	10 (10)	5,000	5,000
NTPC Employees Consumers and Thrift Cooperative Society Ltd. Ramagundam	250 (250)	10 (10)	2,500	2,500
NTPC Employees Consumers Cooperative Society Ltd. Farakka	500 (500)	10 (10)	5,000	5,000
NTPC Employees Consumers Cooperative Society Ltd. Vindhyachal	108 (108)	25 (25)	2,700	2,700
NTPC Employees Consumers Cooperative Society Ltd. Anta	500 (500)	10 (10)	5,000	5,000
NTPC Employees Consumers Cooperative Society Ltd. Kawas	500 (500)	10 (10)	5,000	5,000
NTPC Employees Consumers Cooperative Society Ltd. Kaniha	250 (250)	20 (20)	5,000	5,000
			30,200	30,200.00

Schedules to the Balance Sheet

₹ crore

As at March 31,
2011
2010
Schedule 10
INVENTORIES

(Valuation as per Accounting Policy No.11)

Components and spares	1,741.25	1,649.94
Loose tools	5.48	5.03
Coal	1,255.50	1,117.54
Fuel oil	191.22	171.62
Naphtha	117.37	100.07
Chemicals & consumables	45.81	29.83
Steel scrap	16.50	12.01
Others	319.03	312.08
	3,692.16	3,398.12
Less: Provision for shortages	2.34	3.05
Provision for obsolete/ unserviceable items/dimuntion in value of surplus inventory	50.70	47.36
Total	<u>3,639.12</u>	<u>3,347.71</u>
Inventories include material in transit, under inspection and with contractors	132.07	158.40

Schedule 11
SUNDRY DEBTORS

(Unsecured, Considered good unless otherwise stated)

Debts outstanding over six months		
Considered doubtful	840.84	836.04
	840.84	836.04
Other Debts	9,450.76	6,651.46
	10,291.60	7,487.50
Less: Provision for bad & doubtful debts	840.84	836.04
Provision for tariff adjustment	1,526.45	-
Total	<u>7,924.31</u>	<u>6,651.46</u>

Schedule 12
CASH & BANK BALANCES

Cash on hand	0.36	2.52
(includes cheques, drafts, stamps on hand ₹ 0.36 crore , previous year ₹ 2.47 crore)		
Balance with Reserve Bank of India earmarked for fixed deposits from public	30.80	30.80
Balances with scheduled banks		
Current accounts (a)	295.18	600.64
Term deposit accounts (b)	15,858.92	13,825.52
Total	<u>16,185.26</u>	<u>14,459.48</u>

 (a) Includes ₹ **10.25 crore** of Unclaimed Dividend (previous year ₹ 22.57 crore)

 (b) Includes ₹ **11.69 crore** (previous year ₹ 11.69 crore) deposited as security with Government & other authorities which are not available for use.

Schedule 13
OTHER CURRENT ASSETS

Interest accrued :		
Bonds	382.33	452.52
Term deposits	608.35	360.72
Others	43.52	13.84
Other recoverables	10.34	14.85
Others	2.43	2.11
Total	<u>1,046.97</u>	<u>844.04</u>

Schedules to the Balance Sheet

₹ crore

As at March 31,	2011	2010
Schedule 14		
LOANS AND ADVANCES		
(Considered good, unless otherwise stated)		
LOANS		
Employees (including accrued interest)		
Secured	456.62	400.18
Unsecured	152.66	116.75
Considered doubtful	0.25	0.23
Loan to State Government in settlement of dues from customers		
Unsecured	574.36	622.22
Loan to a Subsidiary Company (including accrued interest)		
Secured	21.71	26.29
Others		
Secured	50.00	191.67
Unsecured	0.02	0.05
ADVANCES		
(Recoverable in cash or in kind or for value to be received)		
Subsidiary Companies		
Unsecured	25.38	26.99
Contractors & suppliers, including material issued on loan		
Secured	2.24	2.46
Unsecured	722.16	1,190.42
Considered doubtful	1.41	0.28
Employees (including imprest)		
Unsecured	11.61	153.89
Considered doubtful	0.08	0.07
Advance tax & tax deducted at source	9,789.49	9,110.09
Less: Provision for taxation	<u>7,171.59</u>	<u>7,045.75</u>
	2,617.90	2,064.34
Others		
Unsecured	145.37	79.59
Considered doubtful	-	1.00
Claims recoverable		
Unsecured	1,638.79	482.99
Considered doubtful	11.96	17.12
	<u>6,432.52</u>	<u>5,376.54</u>
Less: Provision for bad and doubtful loans, advances and claims	<u>13.70</u>	<u>18.70</u>
	6,418.82	5,357.84
DEPOSITS		
Deposits with customs, port trust and others (#)	182.31	155.27
Total	<u>6,601.13</u>	<u>5,513.11</u>
(#) Sales Tax deposited under protest with sales tax authorities	37.06	11.47
Due from Directors & Officers of the Company		
Directors	0.11	0.06
Officers	101.00	90.45
Maximum amount outstanding during the year		
Directors	0.15	0.36
Officers	127.88	181.98

Schedules to the Balance Sheet

₹ crore

As at March 31,
2011
2010
Schedule 15
CURRENT LIABILITIES

Sundry creditors

For capital expenditure

Micro & small enterprises

Others

2.62

0.03

3,797.17

3,009.06

For goods and services

Micro & small enterprises

Others

6.61

0.50

3,821.50

2,580.97

Book overdraft

4.12

15.31

Deposits, retention money from contractors and others

1,616.69

1,290.46

Less: Bank deposits/Investments held as security

11.06

11.93

9,237.65

6,884.40

Advances from customers and others

451.25

293.54

Other liabilities

206.07

135.66

Unclaimed dividend (#)

10.25

22.57

Interest accrued but not due :

Foreign currency loans/bonds

32.78

32.16

Rupee term loans

121.48

119.06

Bonds

258.86

199.17

Fixed deposits from public

2.14

1.02

Total
10,320.48
7,687.58

(#) No amount is due for payment to Investor Education and Protection Fund

Schedule 16
PROVISIONS

Income Tax

As per last balance sheet

-

-

Additions during the year

2,553.32

1,948.13

Amount adjusted during the year

(4,618.27)

(5,097.62)

Less: Set off against taxes paid

7,171.59

7,045.75

-

-

Proposed dividend

As per last balance sheet

659.63

659.64

Additions during the year

659.63

659.63

Amounts used during the year

659.63

659.64

659.63

659.63

Tax on proposed dividend

As per last balance sheet

107.23

110.32

Additions during the year

103.93

107.23

Amounts paid during the year

107.23

110.32

103.93

107.23

Employee benefits

As per last balance sheet

2,034.57

2,192.64

Additions during the year

383.31

727.90

Amounts paid during the year

641.65

864.20

Amounts reversed during the year

44.26

21.77

1,731.97

2,034.57

Obligations incidental to land acquisition

As per last balance sheet

266.76

284.22

Additions during the year

13.79

22.23

Amounts paid during the year

19.78

36.11

Amounts reversed during the year

5.37

3.58

255.40

266.76

Others

As per last balance sheet

2.39

2.71

Additions during the year

0.74

0.19

Amounts adjusted during the year

0.02

0.03

Amounts reversed during the year

1.61

0.48

1.50

2.39

Total
2,752.43
3,070.58

Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,	2011	2010
Schedule 17		
SALES		
Energy Sales (including electricity duty)*	54,892.80	46,057.52
Less : Advance against depreciation deferred (net)	(11.55)	(8.39)
Add : Revenue recognized out of advance against depreciation	79.75	316.78
Add : Exchange fluctuation receivable from customers	(1.54)	31.87
	54,982.56	46,414.56
Consultancy, project management and supervision fees (including turnkey construction projects)	169.45	153.92
Total	55,152.01	46,568.48

* Includes ₹ **338.51 crore** (previous year (-) ₹ 719.93 crore) on account of income tax recoverable from customers as per CERC Tariff Regulations, 2004 and ₹ **21.72 crore** (previous year ₹ 248.47 crore) on account of deferred tax recoverable from customers as per CERC Tariff Regulations, 2009.

Schedule 18
PROVISIONS WRITTEN BACK

Doubtful debts	-	0.07
Doubtful loans, advances and claims	0.04	0.42
Doubtful construction advances	0.01	4.48
Shortage in construction stores	0.11	0.73
Shortage in stores	1.89	1.95
Obsolete/Unservicable/Diminution in the value of surplus stores	5.15	4.09
Unserviceable capital work-in-progress	0.15	0.55
Others	0.46	0.48
	7.81	12.77

Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,
2011
2010
Schedule 19
OTHER INCOME
Income from Long Term Investments
Trade

Dividend from subsidiaries	14.00	10.50
Dividend from joint ventures	21.13	6.84
Interest		
Government securities (8.5% tax free bonds issued by the State Governments)	799.76	940.13
Other bonds (Gross) (Tax deducted at source ₹ Nil, previous year ₹ 0.36 crore)	-	0.65

Non-Trade

Interest from Government of India securities (Gross)	-	1.83
Less: Amortisation of premium	-	0.02
	-	1.81
Profit on redemption of investments	-	5.04

Income from Current Investments (Non-Trade)

Dividend from mutual fund investments	53.17	60.36
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Income from Others

Interest (Gross) (Tax deducted at source ₹ 126.57 crore , previous year ₹ 194.80 crore)		
Loan to State Government in settlement of dues from customers	50.85	58.99
Indian banks	1,195.32	1,342.92
Employees' loans	20.45	16.51
Customers	116.16	59.94
Others	36.42	66.90
Subsidiary Company	3.16	3.47
Interest on income tax refunds	-	452.63
Less: Refundable to customers	-	452.63
	-	-
Surcharge received from customers	10.81	62.33
Hire charges for equipment	2.59	2.77
Profit on disposal of fixed assets	8.16	6.99
Exchange differences	31.34	29.14
Miscellaneous income	153.80	225.40
	2,517.12	2,900.69

Less: Transferred to:

Expenditure during construction period (net) - Schedule 25	24.91	37.87
Deferred foreign currency fluctuation liability	31.34	6.61
Development of coal mines	0.06	0.02

Total
2,460.81
2,856.19
Schedule 20
EMPLOYEES' REMUNERATION AND BENEFITS

Salaries, wages, bonus, allowances & benefits	2,764.00	2,335.09
Contribution to provident and other funds	337.83	331.46
Welfare expenses	293.44	280.26
	3,395.27	2,946.81
Less: Allocated to fuel cost	171.79	152.19
Transferred to development of coal mines	28.98	21.94
Transferred to expenditure during construction period (net) - Schedule 25	404.79	360.32
Total	2,789.71	2,412.36

Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,	2011	2010
Schedule 21		
GENERATION, ADMINISTRATION & OTHER EXPENSES		
Power charges	144.04	110.88
Less: Recovered from contractors & employees	15.93	14.19
	128.11	96.69
Water charges	294.48	129.57
Stores consumed	31.33	31.11
Rent	22.21	21.66
Less : Recoveries	6.81	6.21
	15.40	15.45
Load dispatch centre charges	98.35	-
Repairs & maintenance		
Buildings	125.29	105.44
Plant & machinery		
Power stations	1,272.43	1,095.97
Construction equipment	0.71	0.64
	1,273.14	1,096.61
Others	97.05	88.22
Insurance	91.87	79.49
Rates and taxes	24.06	22.81
Water cess & environment protection cess	38.50	26.22
Training & recruitment expenses	70.85	72.54
Less: Fees for application and training	4.77	4.01
	66.08	68.53
Communication expenses	35.08	33.05
Travelling expenses	149.82	134.00
Tender expenses	24.48	23.46
Less: Receipt from sale of tenders	2.75	1.87
	21.73	21.59
Payment to auditors	2.87	2.44
Advertisement and publicity	13.78	15.59
Security expenses	244.68	224.53
Entertainment expenses	12.83	11.42
Expenses for guest house	13.80	11.15
Less: Recoveries	1.34	1.32
	12.46	9.83
Education expenses	25.41	21.55
Brokerage & commission	1.86	1.68
Donations	-	0.52
Community development and welfare expenses	79.48	20.47
Less: Grants-in-aid	0.43	0.03
	79.05	20.44
Ash utilisation & marketing expenses	1.64	2.26
Less: Sale of ash products	0.23	0.14
	1.41	2.12
Directors sitting fee	0.28	0.29
Books and periodicals	1.59	1.92
Professional charges and consultancy fees	39.39	41.10
Less: Grants-in-aid	-	1.57
	39.39	39.53
Legal expenses	12.29	11.09
EDP hire and other charges	15.69	16.18
Printing and stationery	12.22	10.92
Oil & gas exploration expenses	3.64	3.39
Hiring of vehicles	43.10	36.90
Miscellaneous expenses	71.42	59.86
Stores written off	0.05	0.19
Survey & Investigation expenses written off	4.50	4.27
Loss on disposal/write-off of fixed assets	60.87	27.64
	3,149.68	2,471.08
Less: Allocated to fuel cost	210.46	182.94
Transferred to development of coal mines	14.04	17.41
Transferred to Expenditure during construction period (net) - Schedule 25	279.17	176.70
Total	2,646.01	2,094.03
Spares consumption included in repairs and maintenance	807.11	662.83

Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,
2011
2010
Schedule 22
PROVISIONS

Doubtful debts	4.83	-
Tariff adjustment	1,526.45	-
Doubtful advances and claims	0.25	0.11
Shortage in stores	1.45	1.80
Obsolete/Unserviceable/Diminution in the value of surplus stores	8.80	7.59
Shortage in construction stores	0.33	0.91
Unserviceable capital work-in-progress	9.29	0.30
Others	0.75	0.19
Total	1,552.15	10.90

Schedule 23
INTEREST AND FINANCE CHARGES
Interest on :

Bonds	805.35	766.37
Foreign currency term loans	177.52	188.35
Rupee term loans	1,703.92	1,353.04
Public deposits	1.24	1.09
Foreign currency bonds/notes	162.75	170.43
Amounts payable to customers	3.61	1.38
Others	75.85	38.64
Exchange differences regarded as adjustment to interest cost	174.16	0.04
	3,104.40	2,519.34

Finance Charges :

Bonds servicing & public deposit expenses	1.85	1.92
Guarantee fee	35.57	39.71
Management fee	25.92	0.28
Commitment charges/exposure premium	(2.42)	2.65
Rebate to customers	711.28	693.73
Reimbursement of L.C.charges on sales realisation	4.96	7.19
Bank charges	3.00	2.73
Bond issue expenses	0.59	0.46
Legal expenses on foreign currency loans	0.09	0.10
Foreign currency bonds/notes expenses	-	0.06
Exchange differences	6.50	-
Up-front fee	0.87	20.63
Others	0.39	0.88
	788.60	770.34

Sub-Total
3,893.00
3,289.68
Less : Transferred to :

Development of coal mines	7.67	-
Expenditure during construction period (net) - Schedule 25	1,736.25	1,480.75

Total
2,149.08
1,808.93

Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,	2011	2010
Schedule 24		
PRIOR PERIOD INCOME/EXPENDITURE (NET)		
INCOME		
Sales	520.62	(32.52)
Others	0.02	2.47
	<u>520.64</u>	<u>(30.05)</u>
EXPENDITURE		
Salary, wages, bonus, allowances & benefits	(2.49)	(99.43)
Repairs and maintenance	1.35	(0.26)
Depreciation	(1,113.05)	16.55
Interest including exchange differences regarded as adjustment to interest cost	0.13	10.18
Travelling expenses	-	(0.20)
Advertisement and publicity	-	0.24
Professional charges and consultancy fees	(0.04)	0.03
Rates & taxes	0.70	0.52
Power charges	-	0.33
Rent	-	0.32
Exchange differences	-	3.63
Others	(0.63)	(5.65)
	<u>(1,114.03)</u>	<u>(73.74)</u>
Net Expenditure/(Income)	(1,634.67)	(43.69)
Less : Transferred to :		
Expenditure during construction period (net)- Schedule 25	4.05	34.65
Development of coal mines	-	(0.51)
Total	<u>(1,638.72)</u>	<u>(77.83)</u>

Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,
2011
2010
Schedule 25
EXPENDITURE DURING CONSTRUCTION PERIOD (NET)
A. Employees remuneration and other benefits

Salaries, wages, allowances and benefits	340.64	311.93
Contribution to provident and other funds	32.32	33.70
Welfare expenses	31.83	14.69

Total (A)	404.79	360.32
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B. Other Expenses

Power charges	80.73	56.49
Less: Recovered from contractors & employees	1.01	0.74
	79.72	55.75
Water charges	58.60	8.65
Rent	2.96	2.61
Repairs & maintenance		
Buildings	5.91	4.07
Construction equipment	0.24	0.23
Others	11.39	7.61
	17.54	11.91
Insurance	0.38	0.16
Rates and taxes	1.03	0.37
Communication expenses	4.77	3.81
Travelling expenses	28.76	23.96
Tender expenses	6.91	6.48
Less: Income from sale of tenders	0.12	0.10
	6.79	6.38
Advertisement and publicity	0.48	0.69
Security expenses	37.91	23.13
Entertainment expenses	2.02	1.87
Guest house expenses	2.60	2.22
Education expenses	0.16	0.12
Books and periodicals	0.71	0.67
Community development expenses	1.61	1.23
Professional charges and consultancy fee	5.45	8.18
Legal expenses	1.30	0.54
EDP Hire and other charges	1.35	0.80
Printing and stationery	0.96	1.03
Miscellaneous expenses	24.07	22.62

Total (B)	279.17	176.70
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C. Depreciation

	24.77	19.21
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Total (A+B+C)	708.73	556.23
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Schedules to the Profit & Loss Account

₹ crore

For the year ended March 31,	2011	2010
D. Interest and Finance Charges		
Interest on		
Bonds	504.95	474.76
Foreign currency term loans	86.26	88.17
Rupee term loans	1,066.78	838.18
Foreign currency bonds/notes	37.47	47.26
Exchange differences regarded as adjustment to interest cost	14.63	0.01
Finance charges		
Commitment charges	0.05	0.19
Foreign currency bonds/notes expenses	-	0.01
Upfront fee	21.55	20.60
Others	4.56	11.57
Total (D)	1,736.25	1,480.75
E. Less: Other Income		
Interest from other than banks	22.74	27.59
Hire charges	1.61	1.88
Sale of scrap	-	0.13
Miscellaneous income	0.56	8.27
TOTAL (E)	24.91	37.87
F. Prior Period Adjustments	4.05	34.65
GRAND TOTAL (A+B+C+D-E+F)	2,424.12*	2,033.76

* Balance carried to Capital Work-in-progress - (Schedule 7)

SCHEDULE-26
NOTES ON ACCOUNTS

1. a) The conveyance of title for **11,043 acres** of freehold land of value **₹ 538.18 crore** (previous year 10,884 acres of value ₹ 507.11 crore) and buildings & structures valued at **₹ 135.58 crore** (previous year ₹ 149.05 crore), as also execution of lease agreements for **8,995 acres** of land of value **₹ 252.51 crore** (previous year 8,958 acres, value ₹ 244.72 crore) in favour of the Company are awaiting completion of legal formalities.
- b) Leasehold land includes **819 acres** valuing **₹ 29.67 crore** (previous year 30 acres valuing ₹0.05 crore) acquired on perpetual lease and accordingly not amortised.
- c) Land does not include cost of **1,181 acres** (previous year 1,181 acres) of land in possession of the Company. This will be accounted for on settlement of the price thereof by the State Government Authorities.
- d) Land includes **1,245 acres** of value **₹ 15.03 crore** (previous year 1,247 acres of value ₹ 15.09 crore) not in possession of the Company. The Company is taking appropriate steps for repossession of the same.
- e) Land includes an amount of **₹ 118.74 crore** (previous year ₹ 115.27 crore) deposited with various authorities in respect of land in possession which is subject to adjustment on final determination of price.
- f) Possession of land measuring **98 acres** (previous year 98 acres) consisting of **79 acres** of free-hold land (previous year 79 acres) and **19 acres** of lease hold land (previous year 19 acres) of value **₹ 0.21 crore** (previous year ₹ 0.21 crore) was transferred to Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL) for a consideration of **₹ 0.21 crore**. Pending approval for transfer of the said land, the area and value of this land has been included in the total land of the Company. The consideration received from UPRVUNL is disclosed under 'Other Liabilities' in Schedule – 15 - 'Current Liabilities'.
- g) The cost of right of use of land for laying pipelines amounting to **₹ 6.46 crore** (previous year ₹ 5.76 crore) is included under intangible assets. The right of use, other than perpetual in nature, are amortised over the period of legal right to use as per the rates and methodology notified by CERC Tariff Regulations, 2009 (Regulations, 2009).
- h) Cost of acquisition of the right to draw water amounting to **₹ 199.52 crore** (previous year ₹ 8.41 crore) is included under intangible assets – Right of Use - Others. The right to draw water is amortized considering the life period of 25 years as per the rates and methodology notified by Regulations, 2009.
- i) Ministry of Power, Government of India vide its notification no. 2/38/99-BTPS (Volume VII) dated 22nd September 2006 transferred land of a power station to the Company on operating lease of 50 year. Lease rent for the year amounting to **₹ 6.13 crore** (previous year ₹ 6.08 crore) has been charged to the statement of Profit & Loss Account.
- 2 a) The Central Electricity Regulatory Commission (CERC) notified the Regulations, 2009 in January 2009, containing inter-alia the terms and conditions for determination of tariff applicable for a period of five years with effect from 1st April 2009. Pending determination of station-wise tariff by the CERC, sales have been provisionally recognized at **₹ 48,935.31 crore** (previous year ₹ 44,473.93 crore) for the year ended 31st March 2011 on the basis of principles enunciated in the said Regulations on the capital cost considering the orders of Appellate Tribunal for Electricity (APTEL) for the tariff period 2004-2009 including as referred to in para 2 (d).
Regulations, 2009 provide that pending determination of tariff by the CERC, the Company has to provisionally bill the beneficiaries at the tariff applicable as on 31st March 2009 approved by the CERC. The amount provisionally billed for the year ended 31st March 2011 on this basis is **₹ 47,519.21 crore** (previous year ₹ 43,765.13 crore).
- b) For the units commissioned subsequent to 1st April 2009, pending the determination of tariff by CERC, sales of **₹ 4,528.39 crore** (previous year ₹ 1,735.40 crore) have been provisionally recognised on the basis of principles enunciated in the Regulations, 2009. The amount provisionally billed for such units is **₹ 4,416.12 crore** (previous year ₹ 1,536.50 crore).
- c) Sales of **₹ 800.87 crore** (previous year ₹ 119.33 crore) pertaining to previous years have been recognized based on the orders issued by the CERC/APTEL.
- d) In respect of stations/units where the CERC had issued tariff orders applicable from 1st April 2004 to 31st March 2009, the Company aggrieved over many of the issues as considered by the CERC in the tariff orders, filed appeals with the APTEL. The APTEL disposed off the appeals favourably directing the CERC to revise the tariff orders as per the directions and methodology given. The CERC filed appeals with the Hon'ble Supreme Court of India on some of the issues decided in favour of the Company by the APTEL. The decision of Hon'ble Supreme Court is awaited. The Company had submitted that it would not press for determination of the tariff by the CERC as per APTEL orders pending disposal of the appeals by the Hon'ble Supreme Court.
Considering expert legal opinions obtained that it is reasonable to expect ultimate collection, the sales for the tariff period 2004-2009 were recognised in earlier years based on provisional tariff worked out by the Company as per the directions and methodology given by the APTEL. As accountal of sales is subject to the decision of the Hon'ble Supreme Court of India, pending decision of the Hon'ble Supreme Court of India, a sum of **₹ 1,262.86 crore** included in debtors has been fully provided for during the year. Effect, if any, will be given in the financial statements upon disposal of the appeals.
- e) Consequent to issue of additional capitalisation orders by the CERC, advance against depreciation required to meet the shortfall in the component of depreciation to be charged in future years has been reassessed and the excess determined amounting to **₹ 79.75 crore** has been recognised as sales.
- f) During the year, the CERC has issued tariff orders in respect of some of the stations in compliance with the judgement of APTEL mentioned at para d) above, and the beneficiaries were billed accordingly. Since the orders of CERC include those issues which have been challenged by them before Hon'ble Supreme Court, and are pending disposal, the impact thereof amounting to **₹ 252.22 crore** has been accounted as 'Advance from customers' in the Schedule-15 - 'Current Liabilities'.
3. a) Sundry Debtors – Other debts (schedule 11) includes **₹ 2,698.86 crore** (previous year ₹ 1,001.15 crore) towards revenue accounted in accordance with the accounting policy no. 12.1 which is yet to be billed.

- b) CERC has issued a draft notification dated 3rd September 2010 which inter-alia provides for upfront truing up of un discharged liabilities with regard to capital cost admitted by CERC before 1st April 2009. In anticipation of final notification an estimated amount of **₹ 263.59 crore** has been provided for towards tariff adjustment.
4. Due to uncertainty of realisation in the absence of sanction by the Government of India (GOI), the Company's share of net annual profits of one of the stations taken over by the Company in June 2006 for the period 1st April 1986 to 31st May 2006 amounting to **₹ 115.58 crore** (previous year ₹ 115.58 crore) being balance receivable in terms of the management contract with the GOI has not been recognised.
5. In terms of guidelines of Department of Public Enterprises (DPE), Government of India (GOI), issued vide OM:2(70)/08-DPE(WC)-GL-XIV/08 dated 26.11.2008 and OM:2(70)/08-DPE(WC)-GL-VII/09 dated 02.04.2009, the Company formulated a defined contribution pension scheme and sent to Ministry of Power (MOP) for their approval. Pending approval of MOP, an amount of **₹ 94.56 crore** during the year and cumulatively **₹ 468.78 crore** has been provided up to 31st March 2011.
6. The amount reimbursable to GOI in terms of Public Notice No.38 dated 5th November, 1999 and Public Notice No.42 dated 10th October, 2002 towards cash equivalent of the relevant deemed export benefits paid by GOI to the contractors for one of the stations amounted to **₹ 276.80 crore** (previous year ₹ 276.80 crore) out of which **₹ 269.70 crore** (previous year ₹ 269.70 crore) has been deposited with the GOI and liability for the balance amount of **₹ 7.17 crore** (previous year ₹ 7.17 crore) has been provided for. No interest has been provided on the reimbursable amounts as there is no stipulation for payment of interest in the public notices cited above.
7. As per the direction of MOP, a memorandum of understanding was signed between the Company, Gujarat Power Corporation Ltd. (GPCL) and Gujarat Electricity Board (GEB) on 20th February 2004 to set up Pipavav Power Project. The Company disassociated from the Pipavav Power Project, a wholly owned subsidiary of the Company, on 24th May 2007 after obtaining approval from the MOP. MOP, Government of India, conveyed its approval vide Presidential Directive No. 5/5/2004-TH-II dated 3rd July 2009 for winding-up of the Pipavav Power Development Company Ltd. (PPDCL). The Board of Directors of NTPC Ltd. have also given consent for winding up of the PPDCL.
- MOP vide Presidential Directive No. 5/5/2004-TH-II dated 15th April 2010 conveyed the approval of GOI to permit NTPC for winding up of PPDCL, through striking off the name under Section 560 of the Companies Act, 1956. Registrar of Companies, National Capital Territory of Delhi and Haryana (ROC) has conveyed the name of the PPDCL has been struck-off from the Register of Companies vide their letter dated 28th January 2011.
- Accordingly, investment in the PPDCL amounting to **₹ 0.37 crore** was set off in full against the amount received from GPCL in the earlier years in this regard.
8. The Government of Madhya Pradesh had notified levy of Madhya Pradesh Grameen Avsanrachana Tatha Sadak Vikas Adhinyam (MPGATSVA) tax on coal with effect from September 2005. The tax was challenged by the coal supplier before the Hon'ble Jabalpur High Court which stayed its collection in April 2006. Hon'ble Jabalpur High Court by its order dated 3rd February 2011 has vacated the interim order of April 2006.
- The Central Government issued notification no. GSR 322 (E) dated 1st Aug 2007, on royalty which provide for adjustment of cess and tax specific to coal bearing lands so as to limit the overall revenue to the royalty .
- Various Special Leave Petitions (SLPs) were preferred in the Hon'ble Supreme Court against the levy by the aggrieved parties where-after the Hon'ble Supreme Court passed an interim order staying the coercive collection of the tax. During the year, Hon'ble Supreme Court heard various SLPs and ordered the assesses to file returns and subsequently in 6th December 2010 ordered the assesses to pay the taxes without prejudice to their rights in the pending appeals.
- Subsequent to the vacation of the stay, Northern Coal Fields Ltd, filed SLP in the Hon'ble Supreme Court, which was disposed off on 21.4.2011 in terms of its' earlier order dated 6th Dec 2010. In view of this, liability towards MPGATSVA tax for the period from September 2005 to July 2007 amounting to **₹ 255.82 crore** has been provided for during the year with consequent recognition in sales.
9. As a result of issuance of the New Coal Distribution Policy (NCDP) by Ministry of Coal in October 2007, the Company and Coal India Ltd (CIL) renegotiated the Model Coal Supply Agreement (CSA) and Model CSA was signed between the Company & CIL on 29th May 2009. Based on the Model CSA, coal supply agreements have been signed with the various subsidiary companies of CIL by all excepting three of the coal based stations of the Company. The CSAs are valid for a period of 20 years with a provision for review after every 5 years.
10. The Company challenged the levy of transit fee/entry tax on supplies of coal to some of its power stations and has paid under protest such transit fee/entry tax to Coal Companies/Sales Tax Authorities. Further, in line with the agreement with GAIL India Ltd., the Company has also paid entry tax and sales tax on transmission charges in respect of gas supplies made to various stations in the state of Uttar Pradesh. GAIL India Ltd. has paid such taxes to the appropriate authorities under protest and filed a petition before the Hon'ble High Court of Allahabad challenging the applicability of relevant Act. In case the Company gets refund from Coal Companies/Sales Tax Authorities/GAIL India Ltd. on settlement of these cases, the same will be passed on to respective beneficiaries.
11. MOP, GOI vide letter dated 24.12.2010 has communicated the discontinuation of one of the Hydro Power Projects of the Company in the State of Uttarakhand. Subsequently, the Company has issued Letter of Frustration to the suppliers/vendors of the project.
- MOP has sought details of expenditure incurred, committed costs, anticipated expenditure on safety and stabilization measures, other recurring site expenses and interest costs, as well as claims of various packages of contractors/vendors. Management expects that the total cost incurred, anticipated expenditure on safety and stabilization measures, other recurring site expenses and interest costs as well as claims of various packages of contractors/vendors for this project will be compensated in full. Hence, cost incurred on the project up to 31.03.2011 amounting to **₹ 748.82 crore** has been accounted as recoverable from GOI and disclosed under 'Claims Recoverable' in 'Loans and Advances' (Schedule -14).
12. Issues related to the evaluation of performance and guarantee test results of steam/turbine generators at some of the stations are under discussion with the equipment supplier. Pending settlement, liquidated damages for shortfall in performance of these equipments have not been recognised.
13. The Company is executing a thermal power project in respect of which possession certificates for **1,489 acres** (previous year 1,489 acres) of land has been handed over to the Company and all statutory and environment clearances for the project have been received. Subsequently, a high power committee has been constituted as per the directions of GOI to explore alternate location of the project since present location is stated to be a coal bearing area. Aggregate cost incurred up to 31st March 2011 **₹ 190.19 crore** (previous year ₹ 183.10 crore) is included in 'Fixed Assets' (Schedules 6, 7 and 8). Management is confident of recovery of cost incurred, hence no provision is considered necessary.

14. During the year the Company has received an opinion from the Expert Advisory Committee of the Institute of Chartered Accountants of India on accounting treatment of capital expenditure on assets not owned by the Company wherein it was opined that such expenditure are to be charged to the statement of Profit & Loss Account as and when incurred. The Company has represented that such expenditure being essential for setting up of a project, the same be accounted in line with the existing accounting practice and sought a review. Pending receipt of communication regarding the review, existing treatment has been continued as per existing accounting policy.
15. a) Certain loans & advances and creditors in so far as these have since not been realised/discharged or adjusted are subject to confirmation/reconciliation and consequential adjustment, if any.
- b) In the opinion of the management, the value of current assets, loans and advances on realisation in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.
16. Effect of changes in Accounting Policies:

During the year, the Office of the Comptroller & Auditor General of India has expressed an opinion that power sector companies shall be governed by the rates of depreciation notified by the CERC for providing depreciation in respect of generating assets in the accounts instead of the rates as per the Companies Act, 1956. Accordingly, the Company revised its accounting policies relating to charging of depreciation w.e.f 1st April 2009 considering the rates and methodology notified by the CERC for determination of tariff through Regulations, 2009. In case of certain assets, the Company has continued to charge higher depreciation based on technical assessment of useful life of those assets. Consequent to this change, prior period depreciation written back is ₹ 1,116.50 crore, depreciation for the year is lower by ₹ 279.62 crore. As a result, fixed assets and profit before tax for the year is higher by ₹ 1,396.12 crore.

Due to the above change, the amount of advance against depreciation (AAD) required to meet the shortfall in the component of depreciation in revenue over the depreciation to be charged off in future years has been reassessed by the Company station-wise as at 1st April 2009 and the excess determined, amounting to ₹ 727.49 crore has been recognised as prior period sales.

Further, the amount recoverable from the beneficiaries on account of deferred tax materialised for the financial year 2009-10 has been reassessed and excess amount of ₹ 212.67 crore is reversed as 'Prior Period Sales' with equivalent reduction in provision for tax of earlier years in the Profit and Loss Account.

Further, due to the above change, deferred tax liability (net) and deferred tax recoverable from the beneficiaries as at 31st March 2010 amounting to ₹ 3,049.41 crore and ₹ 2,840.16 crore respectively have been reviewed and restated to ₹ 4,415.19 crore and ₹ 3,809.69 crore respectively. As a result, deferred tax liability as at 31.03.2010 has increased by ₹ 1,365.78 crore out of which ₹ 969.53 crore is recoverable from the beneficiaries as per Regulation 39 of Regulations, 2009 and net increase is included in the 'Provision for Deferred tax - Earlier years' in the Profit and Loss Account.

17. Revenue grants recognised during the year is ₹ 0.43 crore (previous year ₹ 1.71 crore).

18. **Disclosure as per Accounting Standard (AS) 15:**

General description of various defined employee benefit schemes are as under:

A. Provident Fund

Company pays fixed contribution to provident fund at predetermined rates to a separate trust, which invests the funds in permitted securities. Contribution to family pension scheme is paid to the appropriate authorities. The contribution of ₹ 191.19 crore (previous year ₹ 159.70 crore) to the funds for the year is recognised as expense and is charged to the Profit & Loss Account. The obligation of the Company is to make such fixed contribution and to ensure a minimum rate of return to the members as specified by GOI. As per report of the actuary, overall interest earnings and cumulative surplus is more than the statutory interest payment requirement. Hence no further provision is considered necessary.

B. Gratuity & Pension

The Company has a defined benefit gratuity plan. Every employee who has rendered continuous service of five years or more is entitled to get gratuity at 15 days salary (15/26 X last drawn basic salary plus dearness allowance) for each completed year of service subject to a maximum of ₹ 0.10 crore on superannuation, resignation, termination, disablement or on death.

The Company has a scheme of pension at one of the stations in respect of employees taken over from erstwhile State Government Power Utility. In respect of other employees of the Company, pension scheme is yet to be implemented as stated in Note no. 5 above.

The existing schemes are funded by the Company and are managed by separate trusts. The liability for the same is recognised on the basis of actuarial valuation.

C. Post-Retirement Medical Facility (PRMF)

The Company has Post-Retirement Medical Facility (PRMF), under which retired employee and the spouse are provided medical facilities in the Company hospitals / empanelled hospitals. They can also avail treatment as Out-Patient subject to a ceiling fixed by the Company. The liability for the same is recognised on the basis of actuarial valuation.

D. Terminal Benefits

Terminal benefits include settlement at home town for employees & dependents and farewell gift to the superannuating employees. Further, the Company also provides for pension in respect of employees taken over from erstwhile State Government Power Utility at another station. The liability for the same is recognised on the basis of actuarial valuation.

E. Leave

The Company provides for earned leave benefit (including compensated absences) and half-pay leave to the employees of the Company which accrue annually at 30 days and 20 days respectively. 73.33 % of the earned leave is en-cashable while in service, and upto a maximum of 300 days on separation. Half-pay leave is en-cashable only on separation beyond the age of 50 years up to the maximum of 240 days as per the rules of the Company. The liability for the same is recognised on the basis of actuarial valuation.

The above mentioned schemes (C, D and E) are unfunded and are recognised on the basis of actuarial valuation.

The summarised position of various defined benefits recognised in the profit and loss account, balance sheet are as under:

(Figures given in { } are for previous year)

i) **Expenses recognised in Profit & Loss Account** (₹ crore)

	Gratuity/ Pension	PRMF	Leave	Terminal Benefits
Current Service Cost	53.78 {48.91}	9.74 {8.20}	38.01 {33.54}	4.32 {4.99}
Interest cost on benefit obligation	85.20 {78.07}	19.55 {16.00}	46.80 {48.60}	13.40 {9.41}
Expected return on plan assets	(78.78) {(42.70)}	- {-}	- {-}	- {-}
Net actuarial (gain)/ loss recognised in the year	50.37 {(39.93)}	45.32 {11.59}	85.47 {34.54}	16.55 {36.05}
Expenses recognised in the Profit & Loss Account	110.57 {44.35}	74.61 {35.79}	170.28 {116.68}	34.27 {50.45}

ii) **The amount recognised in the Balance Sheet** (₹ crore)

	Gratuity/ Pension	PRMF	Leave	Terminal Benefits
Present value of obligation as at 31.03.2011	1185.28 {1065.03}	311.67 {244.40}	651.90 {585.08}	192.29 {167.46}
Fair value of plan assets as at 31.03.2011	1031.68 {987.14}	- {-}	- {-}	- {-}
Net liability recognised in the Balance Sheet	153.60 {77.89}	311.67 {244.40}	651.90 {585.08}	192.29 {167.46}

iii) **Changes in the present value of the defined benefit obligations:** (₹ crore)

	Gratuity/ Pension	PRMF	Leave	Terminal Benefits
Present value of obligation as at 1.04.2010	1065.03 {1040.99}	244.40 {213.29}	585.08 {647.94}	167.46 {125.51}
Interest cost	85.20 {78.07}	19.55 {16.00}	46.80 {48.60}	13.40 {9.41}
Current Service Cost	53.78 {48.91}	9.74 {8.20}	38.01 {33.54}	4.32 {4.99}
Benefits paid	(74.20) {(88.51)}	(7.33) {(4.68)}	(103.46) {(179.54)}	(9.44) {(8.50)}
Net actuarial (gain)/ loss on obligation	(55.47) {(14.43)}	45.31 {11.59}	85.47 {34.54}	16.55 {36.05}
Present value of the defined benefit obligation as at 31.03.2011	1185.28 {1065.03}	311.67 {244.40}	651.90 {585.08}	192.29 {167.46}

iv) **Changes in the fair value of plan assets:** (₹ crore)

	Gratuity/ Pension	PRMF	Leave	Terminal Benefits
Fair value of plan assets as at 1.04.2010	987.14 {536.40}	- {-}	- {-}	- {-}
Expected return on plan assets	78.78 {42.70}	- {-}	- {-}	- {-}
Contributions by employer	31.40 {469.10}	- {-}	- {-}	- {-}
Benefit paid	(70.74) {(86.56)}	- {-}	- {-}	- {-}
Actuarial gain / (loss)	5.10 {25.50}	- {-}	- {-}	- {-}
Fair value of plan assets as at 31.03.2011	1031.68 {987.14}	- {-}	- {-}	- {-}

- v) The effect of one percentage point increase/decrease in the medical cost of PRMF will be as under: (₹ crore)

Particulars	Increase by	Decrease by
Service and Interest cost	5.53	4.44
Present value of obligation	33.73	52.78

F. Other Employee Benefits

Provision for Long Service Award and Family Economic Rehabilitation Scheme amounting to ₹ 2.76 crore (previous year credit of ₹ 3.42 crore) for the year have been made on the basis of actuarial valuation at the year end and debited to the Profit & Loss Account.

G. Details of the Plan Assets

The details of the plan assets at cost as on 31st March are as follows:

	2011	2010
i) State Government securities	237.32	229.26
ii) Central Government securities	316.45	317.68
iii) Corporate Bonds/ debentures	422.48	422.15
iv) RBI Special Deposit	Nil	23.99
v) Money Market Instruments	0.74	24.90
vi) Investment with Insurance Companies	60.00	-
Total	1036.99	1017.98

- H. Actual return on plan assets ₹ 83.89 crore (previous year ₹ 68.16 crore).

I. Actuarial Assumptions

Principal assumptions used for actuarial valuation are:

	2011	2010
i) Method used	Projected Unit Credit Method	
ii) Discount rate	8.00%	7.50%
iii) Expected rate of return on assets:		
- Gratuity	8.00%	8.00%
- Pension	7.00%	7.00%
iv) Future salary increase	5.50%	5.00%

The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market. Further, the expected return on plan assets is determined considering several applicable factors mainly the composition of plan assets held, assessed risk of asset management and historical returns from plan assets.

- J. The Company's best estimate of the contribution towards Gratuity/Pension for the financial year 2011-12 is ₹ 35.04 crore.

19. The effect of foreign exchange fluctuation during the year is as under:

- i) The amount of exchange differences (net) debited to the Profit & Loss Account is ₹ 6.50 crore (previous year credit of ₹ 18.91 crore).
ii) The amount of exchange differences (net) debited to the carrying amount of fixed assets and Capital work-in-progress is ₹ 168.29 crore (previous year credit of ₹ 1,181.54 crore).

20. Borrowing costs capitalised during the year is ₹ 1,743.61 crore (previous year ₹ 1,480.40 crore).

21. Segment information:

- a) Business Segments:

The Company's principal business is generation and sale of bulk power to State Power Utilities. Other business includes providing consultancy, project management and supervision, oil and gas exploration and coal mining.

- b) Segment Revenue and Expense

Revenue directly attributable to the segments is considered as Segment Revenue. Expenses directly attributable to the segments and common expenses allocated on a reasonable basis are considered as Segment Expenses.

- c) Segment Assets and Liabilities

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances. Construction work-in-progress, construction stores and advances are included in unallocated corporate and other assets. Segment liabilities include operating liabilities and provisions.

(₹ crore)

	Business Segments				Total	
	Generation		Others		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue :						
Sale of Energy/Consultancy, Project Management and Supervision fees *	54,704.55	46,168.67	169.45	153.92	54,874.00	46,322.59
Internal consumption of electricity	64.68	55.10	-	-	64.68	55.10
Total	54,769.23	46,223.77	169.45	153.92	54,938.68	46,377.69
Segment Result #	12,094.83	10,152.53	50.20	58.16	12,145.03	10,210.69
Unallocated Corporate Interest and Other Income					2,166.43	2,467.66
Unallocated Corporate expenses, interest and finance charges					2,261.86	1,792.88
Profit before Tax					12,049.60	10,885.46
Income/Fringe Benefit Taxes (Net)					2,947.01	2,157.26
Profit after Tax					9,102.59	8,728.20
Other information						
Segment assets	53,166.50	46,956.86	110.76	143.32	53,277.26	47,100.18
Unallocated Corporate and other assets					72,430.11	65,773.57
Total assets	53,166.50	46,956.86	110.76	143.32	125,707.37	112,873.75
Segment liabilities	7,906.27	7,506.66	106.51	88.87	8,012.78	7,595.53
Unallocated Corporate and other liabilities					49,802.34	42,840.70
Total liabilities	7,906.27	7,506.66	106.51	88.87	57,815.12	50,436.23
Depreciation (including prior period)	1,333.45	2,617.95	0.13	0.17	1,333.58	2,618.12
Non-cash expenses other than Depreciation	1,542.64	10.88	1.45	-	1,544.09	10.88
Capital Expenditure	11,864.09	9,864.69	270.21	113.85	12,134.30	9,978.54

* Includes ₹ **1,139.38 crore** (previous year (-) ₹ 600.60 crore) for sales related to earlier years.

Generation segment result would have been ₹ **10,955.45 crore** (previous year ₹ 10,753.13 crore) without including the sales related to earlier years.

d) The operations of the Company are mainly carried out within the country and therefore, geographical segments are inapplicable.

22. Related Party Disclosures:

a) Related parties:

i) Joint ventures:

Utility Powertech Ltd., NTPC-Alstom Power Services Private Ltd., BF-NTPC Energy Systems Ltd.

ii) Key Management Personnel:

Shri Arup Roy Choudhury¹ Chairman and Managing Director

Shri R.S. Sharma² Chairman and Managing Director

Shri Chandan Roy³ Director (Operations)

Shri A.K. Singhal Director (Finance)

Shri R.C. Shrivastav⁴ Director (Human Resources)

Shri I.J. Kapoor Director (Commercial)

Shri.B.P.Singh Director (Projects)

Shri D.K.Jain⁵ Director (Technical)

Shri S.P.Singh⁶ Director (Human Resources)

Shri N.N.Misra⁷ Director (Operations)

1. W.e.f. 1st September 2010 2. Superannuated on 31st August 2010 3. Superannuated on 31st July 2010 4. Superannuated on 30th June 2010

5. W.e.f. 13th May 2010 6. W.e.f. 16th October 2010 7. W.e.f. 19th October 2010.

b) Transactions with the related parties at a (i) above are as follows:

(₹ crore)

Particulars	Current Year	Previous Year
Transactions during the year		
• Contracts for Works/ Services for services received by the Company:		
- Utility Powertech Ltd.	240.52	217.55
- NTPC-Alstom Power Services Private Ltd.	14.15	9.93
• Deputation of Employees:		
- Utility Powertech Ltd.	0.50	1.75
- NTPC-Alstom Power Services Private Ltd.	0.57	4.46
• Dividend Received:		
- Utility Powertech Ltd.	1.00	0.30
- NTPC-Alstom Power Services Private Ltd.	0.36	0.60
• Amount recoverable for contracts for works/services received:		
- Utility Powertech Ltd.	0.60	0.25
- NTPC-Alstom Power Services Private Ltd.	0.87	1.64
• Amount payable for contracts for works/services received:		
- Utility Powertech Ltd.	47.16	36.14
- NTPC-Alstom Power Services Private Ltd.	17.52	14.68
• Amount recoverable on account of deputation of employees:		
- Utility Powertech Ltd.	0.66	0.73
- NTPC-Alstom Power Services Private Ltd.	0.93	1.81

The Company has received bank guarantees from Utility Powertech Ltd. for an amount of ₹ **4.18 crore** (previous year ₹ 4.02 crore).

c) Remuneration to key management personnel for the year is ₹ **3.06 crore** (previous year ₹ 2.63 crore) and amount of dues outstanding to the Company as on 31st March 2011 are ₹ **0.11 crore** (previous year ₹ 0.06 crore).

23. Disclosure regarding leases:

a) Finance leases

The Company has taken on lease certain vehicles and has the option to purchase the vehicles as per terms of the lease agreements, details of which are as under:

(₹ crore)

	31.03.2011	31.3.2010
a) Obligations towards minimum lease payments		
• Not later than one year	0.68	0.67
• Later than one year and not later than five years	0.70	0.83
• Later than five years	-	-
Total	1.38	1.50
b) Present value of (a) above		
• Not later than one year	0.57	0.53
• Later than one year and not later than five years	0.64	0.74
• Later than five years	-	-
Total	1.21	1.27
c) Finance Charges	0.17	0.23

b) Operating leases

The Company's significant leasing arrangements are in respect of operating leases of premises for residential use of employees, offices and guest houses/transit camps. These leasing arrangements are usually renewable on mutually agreed terms but are not non-cancellable. Schedule 20 - Employees' remuneration and benefits include ₹ **70.23 crore** (previous year ₹ 68.85 crore) towards lease payments, net of recoveries, in respect of premises for residential use of employees. Lease payments in respect of premises for offices and guest house/transit camps are included under 'Rent' in Schedule 21 - 'Generation, Administration and Other Expenses'. Further during the year, the Company has taken a helicopter on wet lease basis and the amount of lease charges is included in 'Miscellaneous Expenses' in Schedule 21 - 'Generation, Administration and Other Expenses'.

24. Earning per share:

The elements considered for calculation of Earning Per Share (Basic and Diluted) are as under:

	Current Year	Previous Year
Net Profit after Tax used as numerator - ₹ crore	9,102.59	8,728.20
Weighted average number of equity shares used as denominator	824,54,64,400	824,54,64,400
Earning per share (Basic and Diluted) - ₹	11.04	10.59
Face value per share - ₹	10/-	10/-

25. a) The item-wise details of deferred tax liability (net) are as under: (₹ crore)

	31.03.2011	31.03.2010
Deferred tax liability		
i) Difference of book depreciation and tax depreciation	6,082.92	4,104.66
Less: Deferred tax assets		
i) Provisions & Other disallowances for tax purposes	1,205.52	847.83
ii) Disallowances u/s 43B of the Income Tax Act, 1961	323.00	207.42
	1,528.52	1055.25
Deferred tax liability (net) - (a)	4,554.40	3,049.41
Recoverable from beneficiaries as per Regulation 39 of Regulations 2009 - (b)	3,951.45	2,840.16
Balance (a)-(b)	602.95	209.25

The net increase during the year in the deferred tax liability is ₹ 393.69 crore (previous year ₹ 209.10 crore) has been debited to Profit & Loss Account.

26. Research and development expenditure charged to revenue during the year is ₹ 28.30 crore (previous year ₹ 20.56 crore).

27. **Interest in Joint Ventures:**

a) **Joint Venture Entities :**

Company	Proportion of ownership interest as on (Excluding Share Application Money)	
	31.03.2011	31.03.2010
	% age	% age
1. Utility Powertech Ltd.	50	50
2. NTPC - Alstom Power Services Private Ltd.	50	50
3. NTPC-SAIL Power Company Private Ltd.*	50	50
4. NTPC -Tamilnadu Energy Company Ltd.*	50	50
5. Ratnagiri Gas and Power Private Ltd.	30.17	29.65
6. Aravali Power Company Private Ltd.	50	50
7. NTPC - SCCL Global Ventures Private Ltd.	50	50
8. Meja Urja Nigam Private Ltd.	50	50
9. NTPC - BHEL Power Projects Private Ltd.	50	50
10. BF - NTPC Energy Systems Ltd.*	49	49
11. Nabinagar Power Generating Company Private Ltd.	50	50
12. National Power Exchange Ltd.	16.67	16.67
13. International Coal Ventures Private. Ltd.*	14.28	14.28
14. National High Power Test Laboratory Private Ltd.*	25	25
15. Transformers & Electrical Kerala Ltd.*	44.60	44.60
16. Energy Efficiency Services Private Ltd.*	25	25
17. CIL NTPC Urja Private Limited*	50	-

* The accounts are unaudited

The above joint venture entities are incorporated in India. The Company's share of the assets, liabilities, contingent liabilities and capital commitment as at 31st March 2011 and income and expenses for the year in respect of joint venture entities based on audited/unaudited accounts are given below:

		(₹ crore)	
		31.03.2011	31.03.2010
A.	Assets		
	• Long Term Assets	10,573.99	8,672.88
	• Current Assets	1,255.69	1,032.00
	Total	11,829.68	9,704.88
B.	Liabilities		
	• Long Term Liabilities	7,472.12	6,339.54
	• Current Liabilities and Provisions	1,127.83	915.55
	Total	8,599.95	7,255.09
C.	Contingent Liabilities	123.10	59.89
D.	Capital Commitments	2,673.05	3,989.50
		Current Year	Previous Year
E.	Income	2,442.99	1,836.90
F.	Expenses	2,125.75	1,723.80

b) Joint Venture Operations:

- i) During the year, the Company along-with some public sector undertakings has entered into Production Sharing Contracts (PSCs) with GOI for three exploration blocks namely KG- OSN-2009/1, KG-OSN-2009/4 and AN-DWN-2009/13 under VIII round of New Exploration Licensing Policy (NELP VIII) with 10% participating interest (PI) in each of the blocks.

Based on the un-audited statement of the accounts for the above blocks forwarded by M/s Oil & Natural Gas Corporation Ltd., the operator, the Company's share in respect of assets and liabilities as at 31st March 2011 and expenditure for the year are given below :

(₹ crore)

Item	2010-11 (Un-audited)
Expenses	3.11
Assets	0.03
Liabilities	3.14
Capital Commitments	81.03

- ii) Subsequent to the withdrawal by the operator M/s Geopetrol International Inc. from block AA-ONN-2003/2 wherein the Company has 40% PI, attempts to accomplish the residual exploratory activities by reconstituting the consortium did not yield result. Some of the service providers have initiated legal proceedings against the consortium for payment of their claims. The operator has rejected these claims since they are not payable as per the terms of contract. Further, Directorate General of Hydrocarbons (DGH) has communicated the cost of unfinished minimum work programme to the consortium with Company's share being US \$ 7.516 million (**equivalent ₹ 33.99 crore**). The Company has sought waiver of the claim citing force-majeure conditions at site leading to suspension of exploratory activities. The Company expects favourable decision and, hence no provision is considered necessary.

Based on the un-audited statement of the accounts forwarded by the operator, the Company's share in the assets and liabilities as at 31st March 2011 and expenditure for the year is as under:

(₹ crore)

Item	2010-11 (Un-audited)	2009-10 (Un-audited)*
Expenses	0.43	3.21
Assets	14.64	14.90
Liabilities	1.92	1.76
Contingent liabilities	78.50	46.46

(* Since audited)

28. As required by Accounting Standard (AS) 28 'Impairment of Assets' notified under the Companies (Accounting Standards) Rules, 2006, the Company has carried out the assessment of impairment of assets. Based on such assessment, there has been no impairment loss during the year.

29. Foreign currency exposure not hedged by a derivative instrument or otherwise: (₹ crore)

Sl. No	Particulars	Currencies	Amount	
			31.03.2011	31.03.2010
a)	Borrowings, including interest accrued but not due thereon.	USD	7,157.37	7,052.16
		JPY	3,125.17	2,911.30
		Others	441.21	422.53
b)	Sundry creditors/deposits and retention monies	USD	1,144.72	967.18
		EURO	540.95	349.34
		Others	30.31	41.91
c)	Sundry debtor and Bank balances	USD	2.08	1.56
d)	Unexecuted amount of contracts remaining to be executed	USD	2,361.57	3,346.52
		EURO	3,311.03	4,642.55
		Others	25.22	32.88

30. The pre-commissioning expenses during the year amounting to ₹ **112.75 crore** (previous year ₹ 145.88 crore) have been included in Fixed Assets/Capital work-in-progress after adjustment of pre-commissioning sales of ₹ **34.96 crore** (previous year ₹ 96.10 crore) resulting in a net pre-commissioning expenditure of ₹ **77.79 crore** (previous year ₹ 49.78 crore).

31. Payment to the Statutory Auditors (Schedule - 21): (₹ crore)

	Current year	Previous year
Audit Fees	0.82	0.74
Tax audit Fees	0.29	0.26
Certification Fees	0.82	0.82
Reimbursements		
- Travelling Expenses	0.74	0.43
- Service Tax	0.20	0.19
Total	2.87	2.44

32. Information in respect of Micro, Small and Medium Enterprises as at 31st March 2011: (₹ crore)

Sl.	Particulars	Amount
a)	Amount remaining unpaid to any supplier: • Principal amount • Interest due thereon	9.23 -
b)	Amount of interest paid in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along-with the amount paid to the suppliers beyond the appointed day. (* ₹ 7,062/-)	*
c)	Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	0.02
d)	Amount of interest accrued and remaining unpaid	0.02
e)	Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowances as a deductible expenditure under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006	-

33. Loans and Advances due from subsidiaries: (₹ crore)

Name of Subsidiary	Outstanding Balance as at		Maximum Amount Outstanding	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
NTPC Electric Supply Company Ltd.	7.82	8.68	12.56	30.61
NTPC Vidyut Vyapar Nigam Ltd	1.25	8.50	9.20	21.16
NTPC Hydro Ltd.	0.38	1.00	14.07	4.02
Kanti Bijlee Utpadan Nigam Ltd.	36.11	33.06	37.10	39.42
Bharatiya Rail Bijlee Company Ltd.	1.53	2.03	2.14	7.19
Total	47.09	53.27	75.07	102.40

34. Disclosure as required by Clause 32 of Listing Agreements:

A. Loans and Advances in the nature of Loans:

1. To Subsidiary Companies

(₹ crore)

Name of the Company	Outstanding Balance as at		Maximum amount outstanding During the year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Kanti Bijlee Utpadan Nigam Ltd.	21.71	26.29	26.29	30.75
NTPC Vidyut Vyapar Nigam Ltd.	Nil	Nil	Nil	16.50

2. To Firms/Companies in which Directors are interested : Nil
3. Where there is no repayment schedule or repayment beyond seven year or no interest or interest below Section 372A of the Companies Act, 1956 : ₹ 21.71 crore

B. Investment by the loanee (as detailed above) in the shares of NTPC : Nil

 35. Estimated amount of contracts remaining to be executed on capital account and not provided for as at 31st March 2011 is ₹ **23,779.74 crore** (previous year ₹ 30,534.58 crore).

 36. **Contingent Liabilities:**

1. Claims against the Company not acknowledged as debts in respect of:

(i) Capital Works

Some of the contractors for supply and installation of equipments and execution of works at our projects have lodged claims on the Company for ₹ **3,485.85 crore** (previous year ₹ 3,879.77 crore) seeking enhancement of the contract price, revision of work schedule with price escalation, compensation for the extended period of work, idle charges etc. These claims are being contested by the Company as being not admissible in terms of the provisions of the respective contracts.

The company is pursuing various options under the dispute resolution mechanism available in the contract for settlement of these claims. It is not practicable to make a realistic estimate of the outflow of resources if any, for settlement of such claims pending resolution.

(ii) Land compensation cases

In respect of land acquired for the projects, the land losers have claimed higher compensation before various authorities/courts which are yet to be settled. In such cases, contingent liability of ₹ **1,851.08 crore** (previous year ₹ 1,786.25 crore) has been estimated.

(iii) Others

In respect of claims made by various State/Central Government departments/Authorities towards building permission fees, penalty on diversion of agricultural land to non- agricultural use, Nala tax, Water royalty etc. and by others, contingent liability of ₹ **1,246.62 crore** (previous year ₹ 1,248.78 crore) has been estimated.

The contingent liabilities referred to in (i) above, includes an amount of ₹ 1,495.35 crore relating to the hydro power project stated in Note no. 11 above, for which Company envisages possible reimbursement from GOI in full. In respect of balance claims included in (i) and in respect of the claims mentioned at (ii) above, payments, if any, by the company on settlement of the claims would be eligible for inclusion in the capital cost for the purpose of determination of tariff as per CERC Regulations subject to prudence check by the CERC. In case of (iii), the estimated possible reimbursement is ₹ **146.97 crore** (previous year ₹ 428.90 crore).

2. Disputed Income Tax/Sales Tax/Excise Matters

Disputed Income Tax/Sales Tax/Excise matters are pending before various Appellate Authorities amounting to ₹ **2,465.26 crore** (previous year ₹ 2,292.41 crore) are disputed by the Company and contested before various Appellate Authorities. Many of these matters are disposed off in favour of the Company but are disputed before higher authorities by the concerned departments. In such cases, the company estimated possible reimbursement of ₹ **1,793.36 crore** (previous year ₹ 1,793.36 crore)

3. Others

Other contingent liabilities amounts to ₹ **398.74 crore** (previous year ₹ 266.14 crore)

Some of the beneficiaries have filed appeals against the tariff orders of the CERC. The amount of contingent liability in this regard is not ascertainable.

37. Managerial remuneration paid/payable to Directors

(₹ crore)

	Current Year	Previous Year
Salaries and allowances	2.26	1.95
Contribution to provident fund & other funds including gratuity & group insurance	0.40	0.21
Other benefits	0.40	0.47
Directors' fees	0.28	0.29

In addition to the above remuneration the whole time Directors have been allowed the use of staff car including for private journeys, on payment of ₹ 780/- per month, as contained in the Ministry of Finance (BPE) Circular No.2 (18)/pc/64 dt.29.11.64, as amended.

The provisions for/contribution to gratuity, leave encashment and post-retirement medical facilities are ascertained on actuarial valuation done on overall Company basis and hence not ascertainable separately.

Licensed and Installed Capacities as at: (As certified by Management)		Current Year		Previous Year	
Licensed Capacity - Not applicable					
Installed Capacity (MW Commercial units)		29,892		28,902	
Quantitative information in respect of Generation and Sale of Electricity:					
a) Pre-commissioning period :					
Generation (in MUs)		162		401	
Sales (in MUs)		141		338	
b) Commercial period :					
Generation (in MUs)		220,379		218,439	
Sales (in MUs)		206,582		205,091	
c) Value of imports calculated on CIF basis (₹ crore):					
Capital goods		965.31		896.97	
Spare parts		98.73		139.26	
d) Expenditure in foreign currency (₹ crore):					
Professional and Consultancy fee		5.80		5.33	
Interest		514.43		358.82	
Others		12.21		18.78	
e) Value of Components, Stores and Spare parts consumed (including fuel) (₹ crore):		%age		Amount	
Imported		21.68		7,835.18	
Indigenous		78.32		28,304.29	
f) Earnings in foreign exchange (₹ crore):					
Professional & Consultancy fee		1.01		0.80	
Others		0.11		0.05	

39. Figures have been rounded off to nearest rupees in crores up to two decimals.

40. Previous year figures have been regrouped /rearranged wherever considered necessary.

For and on behalf of the Board of Directors

(A.K.Rastogi)
Company Secretary

(A.K.Singhal)
Director (Finance)

(Arup Roy Choudhury)
Chairman & Managing Director

As per our report of even date

For Dass Gupta & Associates
Chartered Accountants

For K.K.Soni & Co.
Chartered Accountants

For Varma & Varma
Chartered Accountants

(Ashok Kumar Jain)
Partner
M No.090563

(S.S. Soni)
Partner
M No.094227

(C.G. Pankajakshan)
Partner
M No.020512

For Parakh & Co.
Chartered Accountants

For B.C. Jain & Co.
Chartered Accountants

For S.K. Mehta & Co.
Chartered Accountants

(V.D. Mantri)
Partner
M No.074678

(Rishabh Jain)
Partner
M No.400912

(Rohit Mehta)
Partner
M.No.091382

Place : New Delhi
Dated : 10th May 2011

Information pursuant to Part IV of Schedule VI of the Companies Act, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No. - State Code:
Balance Sheet date

II. Capital Raised during the year (Amount in ₹ Thousands).

Public Issue Rights Issue
Bonus Issue Private Placement

III. Position of Mobilisation and Deployment of Funds (Amount in ₹ Thousands)

Total Liabilities
Total Assets

Sources of Funds

Paid up Capital
Secured Loans
Deferred Tax Liability (Net)

Reserves & Surplus
Unsecured Loans
Deferred Revenue/Income/Liability

Application of Funds

Net Fixed Assets
Net Current Assets
Accumulated Losses

Investments
Misc. Expenditure
Deferred Assets/Expenditure

IV. Performance of Company (Amount in ₹ Thousands)

Turnover incl. Other Income	<input type="text" value="5"/> <input type="text" value="7"/> <input type="text" value="4"/> <input type="text" value="0"/> <input type="text" value="7"/> <input type="text" value="3"/> <input type="text" value="0"/> <input type="text" value="3"/> <input type="text" value="0"/>	Total Expenditure	<input type="text" value="4"/> <input type="text" value="5"/> <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="7"/> <input type="text" value="6"/> <input type="text" value="9"/> <input type="text" value="9"/> <input type="text" value="2"/>
Profit/Loss before tax	<input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="4"/> <input type="text" value="9"/> <input type="text" value="6"/> <input type="text" value="0"/> <input type="text" value="3"/> <input type="text" value="8"/>	Profit/Loss after tax	<input type="text" value="9"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="5"/> <input type="text" value="9"/> <input type="text" value="2"/> <input type="text" value="0"/>
Earning per share in ₹	<input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="."/> <input type="text" value="0"/> <input type="text" value="4"/>	Dividend Rate %	<input type="text" value="3"/> <input type="text" value="8"/> <input type="text" value="."/> <input type="text" value="0"/> <input type="text" value="0"/>

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Product Description:	Item Code No.
<input type="text" value="G"/> <input type="text" value="E"/> <input type="text" value="N"/> <input type="text" value="E"/> <input type="text" value="R"/> <input type="text" value="A"/> <input type="text" value="T"/> <input type="text" value="I"/> <input type="text" value="O"/> <input type="text" value="N"/> <input type="text" value="O"/> <input type="text" value="F"/> <input type="text" value="E"/> <input type="text" value="L"/> <input type="text" value="E"/> <input type="text" value="C"/> <input type="text" value="T"/> <input type="text" value="R"/> <input type="text" value="I"/> <input type="text" value="C"/> <input type="text" value="I"/> <input type="text" value="T"/> <input type="text" value="Y"/>	<input type="text" value="N"/> <input type="text" value="A"/>
<input type="text" value="C"/> <input type="text" value="O"/> <input type="text" value="N"/> <input type="text" value="S"/> <input type="text" value="U"/> <input type="text" value="L"/> <input type="text" value="T"/> <input type="text" value="A"/> <input type="text" value="N"/> <input type="text" value="C"/> <input type="text" value="Y"/> <input type="text" value="S"/> <input type="text" value="E"/> <input type="text" value="R"/> <input type="text" value="V"/> <input type="text" value="I"/> <input type="text" value="C"/> <input type="text" value="E"/> <input type="text" value="S"/>	<input type="text" value="N"/> <input type="text" value="A"/>
<input type="text" value="M"/> <input type="text" value="A"/> <input type="text" value="N"/> <input type="text" value="A"/> <input type="text" value="G"/> <input type="text" value="E"/> <input type="text" value="M"/> <input type="text" value="E"/> <input type="text" value="N"/> <input type="text" value="T"/> <input type="text" value="O"/> <input type="text" value="F"/> <input type="text" value="P"/> <input type="text" value="O"/> <input type="text" value="W"/> <input type="text" value="E"/> <input type="text" value="R"/> <input type="text" value="S"/> <input type="text" value="T"/> <input type="text" value="A"/> <input type="text" value="T"/> <input type="text" value="I"/> <input type="text" value="O"/> <input type="text" value="N"/> <input type="text" value="S"/>	<input type="text" value="N"/> <input type="text" value="A"/>

For and on behalf of the Board of Directors

(A. K. Rastogi)
Company Secretary

(A. K. Singhal)
Director (Finance)

(Arup Roy Choudhury)
Chairman & Managing Director