PROFIT & LOSS ACCOUNT

For the year ended March 31, 2011

INCOME

Sales (Gross) 17 55,152.01 46,568.48
Less: Electricity duty 978.01 245.89
Sales (Net) 54,174.00 46,322.59

Energy internally consumed 64.68 55.10
Provisions written back 18 7.81 12.77
Other income 19 9,460.81 9,856.19
Total 57,417.99 49,246.65

EXPENDITURE

Fuel 35,373.78 29,462.74
Employees’ remuneration and benefits 20 2,789.71 2,412.36
Generation, administration & other expenses 21 2,646.01 2,094.03
Depreciation/Amortisation 22 2,485.69 2,650.06
Provisions 23 1,539.15 10.90
Interest and finance charges 23 9,149.08 1,808.93
Total 46,996.42 38,439.02

Profit before Tax and Prior Period Adjustments 10,420.88 10,807.63
Prior Period income/ expenditure (net) 24 (1,638.72) (77.83)
Profit before tax 18,049.40 10,835.46

Provision for:

Current tax
Current year 2,497.30 9,470.84
Earlier years 56.02 (525.40)
Fringe Benefit tax
Earlier years - 2.69
Deferred tax
Current year 133.04 209.13
Earlier years 960.45 -
Total 2,947.07 2,157.64

Profit after tax 9,102.59 8,788.20

Balance brought forward 99.59 15.03
Write back from Bond Redemption Reserve 220.00 200.00
Balance available for appropriation 9,382.18 8,943.93

Appropriations
Transfer to Bonds Redemption Reserve 494.94 497.78
Transfer to Capital Reserve 6.87 4.97
Transfer to General Reserve 5,200.00 4,750.00
Dividend
Interim 2,473.63 2,473.64
Final - proposed 659.63 659.63
Tax on Dividend
Interim 410.84 420.40
Final 103.93 107.92

Balance carried to Balance Sheet 32.34 20.59

Expenditure during construction period (net) 25 11.04 10.59

For and on behalf of the Board of Directors

(A.K.Rastogi)
Company Secretary

(A.K.Singhal)
Director (Finance)

(Arun Roy Choudhury)
Chairman & Managing Director

As per our report of even date

For Dass Gupta & Associates
Chartered Accountants

For K.K.Soni & Co.
Chartered Accountants

For Varma & Varma
Chartered Accountants

(Ashok Kumar Jain)
Partner
M.No.090563

(S.S. Soni)
Partner
M.No.094227

(C.G. Pankajakshan)
Partner
M.No.020512

For Paralh & Co.
Chartered Accountants

For B.C. Jain & Co.
Chartered Accountants

(Rishab Jain)
Partner
M.No.400912

(Rohit Mehta)
Partner
M.No.091382

Place : New Delhi
Dated : 10th May 2011

35th Annual Report 2010-2011