

BALANCE SHEET

		₹ crore	
As at March 31,	SCHEDULE	2011	2010
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	1	8,245.46	8,245.46
Reserves and surplus	2	59,646.79	54,191.96
		<u>67,892.25</u>	<u>62,437.42</u>
DEFERRED REVENUE ON ACCOUNT OF ADVANCE AGAINST DEPRECIATION	3	792.05	1,610.84
DEFERRED INCOME FROM FOREIGN CURRENCY FLUCTUATION		62.43	-
LOAN FUNDS			
Secured loans	4	9,910.68	9,079.92
Unsecured loans	5	33,277.56	28,717.10
		<u>43,188.24</u>	<u>37,797.02</u>
DEFERRED FOREIGN CURRENCY FLUCTUATION LIABILITY		96.54	61.05
DEFERRED TAX LIABILITY (Net)		4,554.40	3,049.41
Less: Recoverable		<u>3,951.45</u>	<u>2,840.16</u>
		602.95	209.25
TOTAL		<u>112,634.46</u>	<u>102,115.58</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	6	72,755.15	66,850.07
Less: Depreciation/Amortisation		<u>33,519.19</u>	<u>32,088.78</u>
Net Block		39,235.96	34,761.29
Capital Work-in-Progress	7	33,326.34	26,762.39
Construction stores and advances	8	4,944.29	5,341.92
		<u>77,506.59</u>	<u>66,865.60</u>
INVESTMENTS	9	12,344.84	14,807.09
DEFERRED FOREIGN CURRENCY FLUCTUATION ASSET		459.15	365.17
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	10	3,639.12	3,347.71
Sundry debtors	11	7,924.31	6,651.46
Cash and bank balances	12	16,185.26	14,459.48
Other current assets	13	1,046.97	844.04
Loans and advances	14	6,601.13	5,513.11
		<u>35,396.79</u>	<u>30,815.80</u>
LESS: CURRENT LIABILITIES AND PROVISIONS			
Current liabilities	15	10,320.48	7,687.58
Provisions	16	2,752.43	3,070.58
		<u>13,072.91</u>	<u>10,758.16</u>
Net current assets		<u>22,323.88</u>	<u>20,057.64</u>
DEFERRED EXPENDITURE FROM FOREIGN CURRENCY FLUCTUATION		-	20.08
TOTAL		<u>112,634.46</u>	<u>102,115.58</u>
Notes on accounts	26		

Schedules 1 to 26 and accounting policies form an integral part of accounts.

For and on behalf of the Board of Directors

(A.K.Rastogi)
Company Secretary

(A.K.Singhal)
Director (Finance)

(Arup Roy Choudhury)
Chairman & Managing Director

As per our report of even date

For Dass Gupta & Associates
Chartered Accountants

For K.K.Soni & Co.
Chartered Accountants

For Varma & Varma
Chartered Accountants

(Ashok Kumar Jain)
Partner
M No.090563

(S.S. Soni)
Partner
M No.094227

(C.G. Pankajakshan)
Partner
M No.020512

For Parakh & Co.
Chartered Accountants

For B.C. Jain & Co.
Chartered Accountants

For S.K. Mehta & Co.
Chartered Accountants

(V.D. Mantri)
Partner
M No.074678

(Rishabh Jain)
Partner
M No.400912

(Rohit Mehta)
Partner
M.No.091382

Place : New Delhi
Dated : 10th May 2011