

CONTENTS

• Letter to Shareholders	5
• Notice of AGM	7
• Station-wise Generation	16
• Selected Financial Information	18
• Directors' Profile	19
• Senior Management Team	23
• Directors' Report	24
• Management Discussion and Analysis	48
• Report on Corporate Governance	62
• Corporate Social Responsibility Report	95
• Business Responsibility Report	101
• Standalone Financial Statements (SFS)	114
• Independent Auditors' Report on Standalone Financial Statements.....	154
• Comments of the Comptroller and Auditor General of India on SFS	159
• Employee Cost Summary	160
• Revenue Expenditure on Social Overheads	160
• Subsidiary Companies	161
• Consolidated Financial Statements (CFS)	254
• Independent Auditors' Report on Consolidated Financial Statements.....	296
• Comments of the Comptroller and Auditor General of India on CFS	301

GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Reports can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail address, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to get their e-mail address registered with Karyv Computershare Private Limited, RTA of the Company.