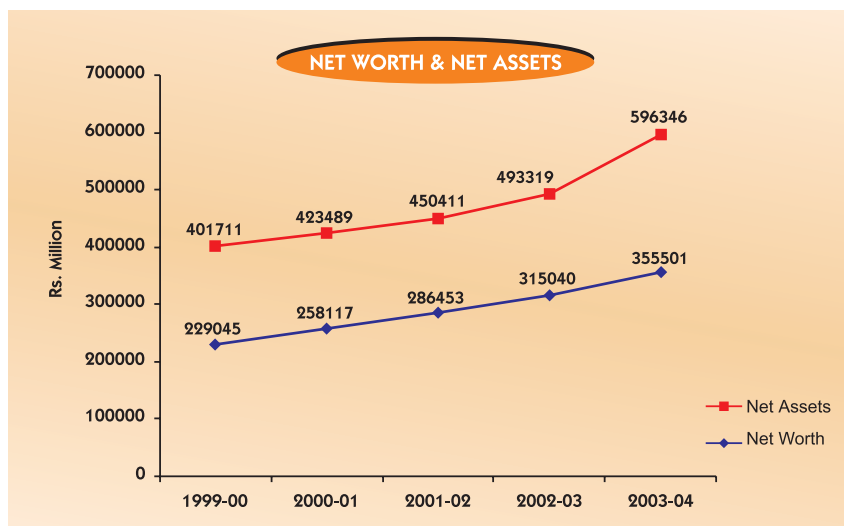
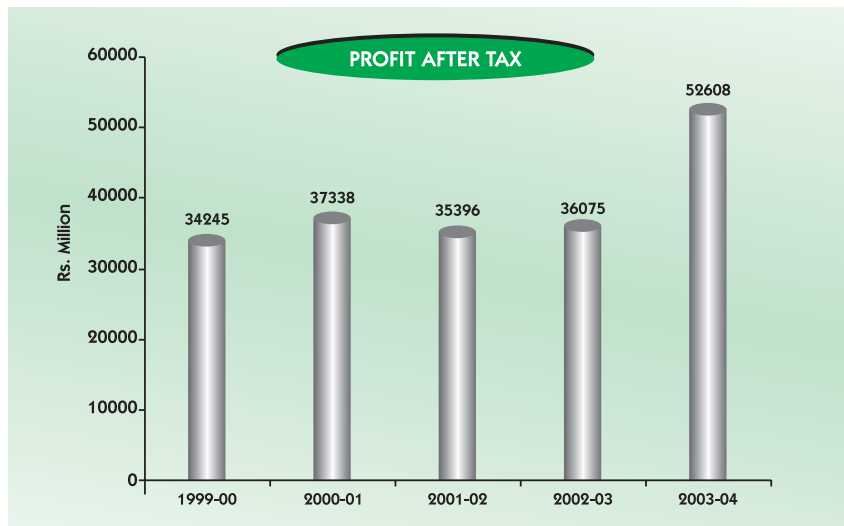
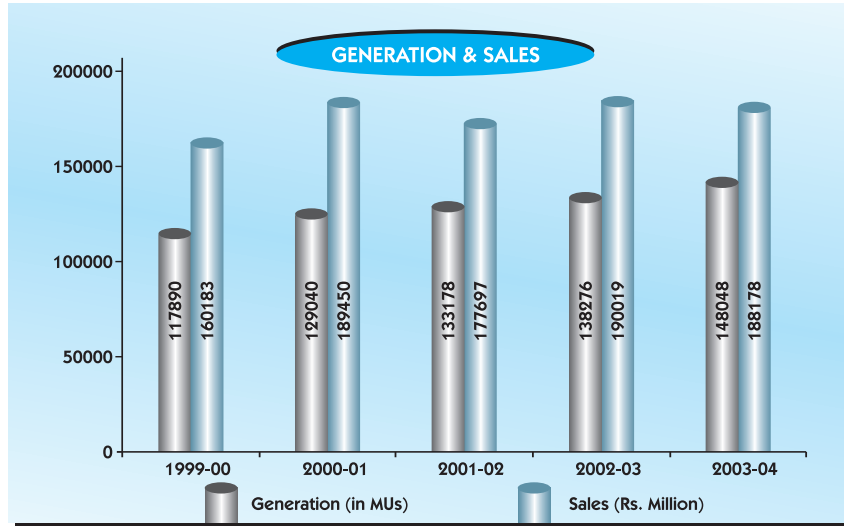
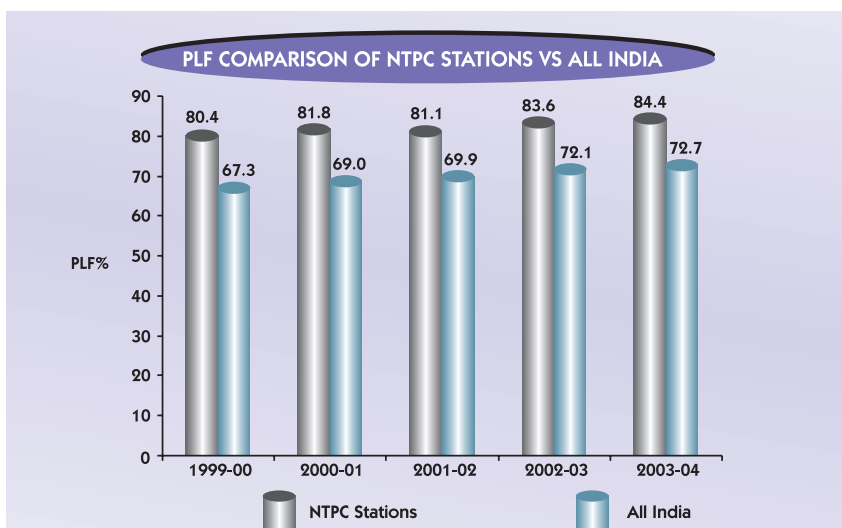
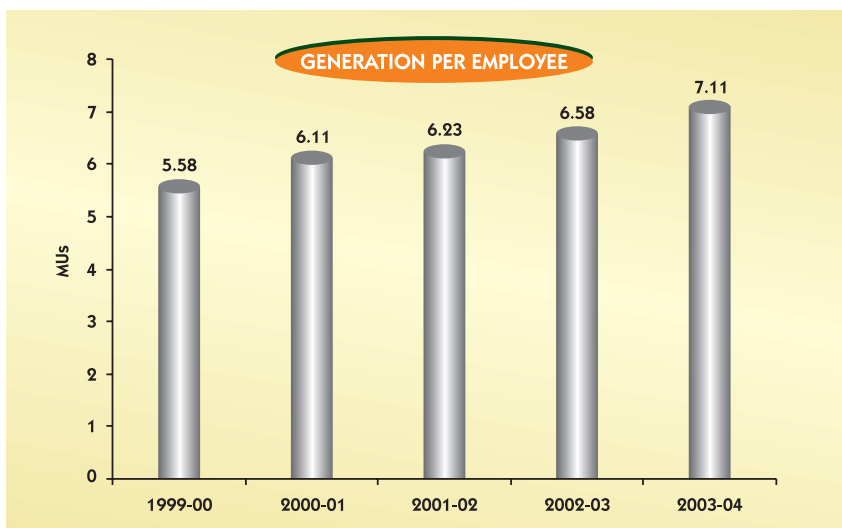
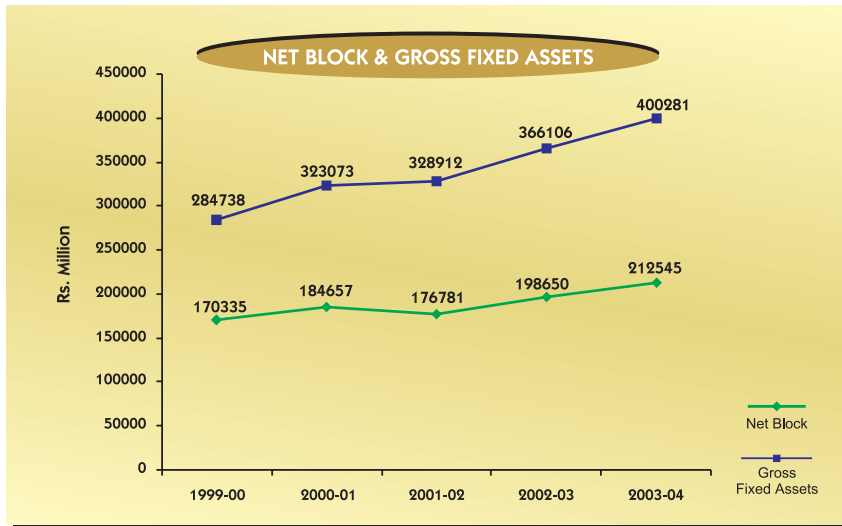




## THE YEAR AT A GLANCE

		2004	2003
Generation	Million Units	<b>148048</b>	138276
Sales	Rs. Million	<b>188519</b>	190288
Profit before tax	"	<b>58897</b>	37540
Profit after tax	"	<b>52608</b>	36075
Dividend	"	<b>10823</b>	7080
Dividend tax	"	<b>1387</b>	395
Retained earning	"	<b>40398</b>	28600
Net fixed assets	"	<b>212545</b>	198650
Net worth	"	<b>355501</b>	315040
Loan Funds	"	<b>154528</b>	132157
Capital employed	"	<b>458267</b>	386343
Net Cash from Operations	"	<b>58118</b>	47402
Value added	"	<b>66749</b>	88084
Ratios :			
Debt : Equity		<b>0.43</b>	0.42
Return on Capital Employed	%	<b>12.93</b>	10.88
No. of Employees	Nos.	<b>20971</b>	21408
Value Added per employee	Rs. Million	<b>3.18</b>	4.11
Face Value per Share	Rs.	<b>10.00</b>	10.00
Earning per Share	"	<b>6.73</b>	4.62
Dividend per Share	"	<b>1.39</b>	0.91
Book Value per Share	"	<b>45.50</b>	40.32





**DISTRIBUTION OF REVENUE 2003-04**

