

FUND FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2005

	Current Year	Rs. million Previous Year
A. STATEMENT OF SOURCES AND APPLICATION OF FUNDS		
SOURCES		
Fund Generated from Operating Activities	74,468	47,473
Proceeds from issue of Share Capital (including premium)	26,664	-
Deferred revenue on account of Advance Against Depreciation	1,783	1,320
Interest/Income on Bonds/Investments received	14,991	35,930
Development Surcharge Fund	-	3,784
Dividend received on Investments	117	95
Proceeds from Long Term Borrowings	29,592	37,949
	147,615	126,551
APPLICATION		
Expenditure on Fixed Assets	55,089	45,154
Purchase of Investment	34,167	770
Investment in Subsidiaries/Joint Ventures	430	216
Purchase of Bonds under One Time Settlement Scheme	-	135,720
Repayment of Long Term Borrowings	13,242	15,578
Interest	9,740	10,107
Guarantee Commission and other finance charges	1,615	551
Development Surcharge Fund	3,784	-
Dividend	19,790	10,823
Dividend Tax	2,679	1,387
	140,536	220,306
	7,079	(93,755)
Net Increase / Decrease in Working capital		
B. STATEMENT OF CHANGES IN WORKING CAPITAL		
Cash and Bank balances	54,692	644
Inventories	397	(332)
Trade and Other Receivables	9,048	(119,650)
Trade Payables & Other Liabilities	13,474	(35,091)
Loans and advances	(227)	5,800
Other Current Assets	(70,305)	54,874
Net Increase / Decrease in Working capital	7,079	(93,755)
C. FUND FROM OPERATIONS		
Net Profit before tax, Prior Period Adjustments and Extra Ordinary Items	60,680	59,080
Adjustment for:		
Depreciation	20,151	20,232
Interest	9,740	10,107
Guarantee Commission and other finance charges	1,615	551
Interest/Income on Bonds/Investments received	(14,991)	(35,930)
Prior Period Adjustments (Net)	102	(183)
Dividend Income	(117)	(95)
	16,500	(5,318)
Operating Profit	77,180	53,762
Direct Taxes (net of Income Tax Recoverable)	(2,712)	(6,289)
Fund generated from Operating Activities	74,468	47,473