

## FUND FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2006



	Current Year	Rs. million Previous Year
<b>A. STATEMENT OF SOURCES AND APPLICATION OF FUNDS</b>		
<b>SOURCES</b>		
Fund Generated from Operating Activities	70445	74468
Proceeds from issue of Share Capital (including premium)	(53)	26664
Deferred revenue on account of Advance Against Depreciation	1034	1783
Interest/ Income on Bonds/Investments received	19195	14991
Sale of Investment	73839	-
Dividend received on Investments	148	117
Proceeds from Long Term Borrowings	48226	29592
	<b>212834</b>	<b>147615</b>
<b>APPLICATION</b>		
Expenditure on Fixed Assets	66416	55089
Purchase of Investment	45546	34167
Investment in Subsidiaries/Joint Ventures	5552	430
Bonds under One Time Settlement Scheme	7655	-
Repayment of Long Term Borrowings	17131	13242
Interest	9383	9740
Guarantee Commission and other finance charges	622	1615
Development Surcharge Fund	-	3784
Dividend	23087	19790
Dividend Tax	3238	2679
	<b>178630</b>	<b>140536</b>
<b>Net Increase / Decrease in Working Capital</b>	<b>34204</b>	<b>7079</b>
<b>B. STATEMENT OF CHANGES IN WORKING CAPITAL</b>		
Cash and Bank Balances	23931	54692
Inventories	5586	397
Trade and Other Receivables	(5069)	9048
Trade Payables & Other Liabilities	6065	13474
Loans and Advances	3294	(227)
Other Current Assets	397	(70305)
<b>Net Increase / Decrease in Working Capital</b>	<b>34204</b>	<b>7079</b>
<b>C. FUND FROM OPERATIONS</b>		
<b>Net Profit before tax, Prior Period Adjustments and Extra Ordinary Items</b>	<b>62712</b>	<b>60680</b>
<b>Adjustment for:</b>		
Depreciation	21581	20151
Interest	9383	9740
Guarantee Commission and other finance charges	622	1615
Interest / Income on Bonds / Investment received	(19195)	(14991)
Prior Period Adjustment (Net)	(2488)	102
Dividend Income	(148)	(117)
	<b>9755</b>	<b>16500</b>
<b>Operating Profit</b>	<b>72467</b>	<b>77180</b>
Direct Taxes (Net of income tax recoverable)	(2022)	(2712)
<b>Fund Generated from Operating Activities</b>	<b>70445</b>	<b>74468</b>