



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2005

	SCHEDULE NO.	Current Year	Rs. million Previous Year
<b>INCOME</b>			
Sales	19	225,402	188,491
Energy internally consumed		248	193
Provisions written back	20	6,235	9,648
Other income	21	23,575	61,310
<b>Total</b>		<b>255,460</b>	<b>259,642</b>
<b>EXPENDITURE</b>			
Fuel		137,235	122,150
Employees' remuneration and benefits	22	8,835	8,835
Generation, administration & other expenses	23	12,096	9,813
Depreciation		19,584	20,232
Provisions	24	75	5,835
Interest and finance charges	25	16,955	33,697
<b>Total</b>		<b>194,780</b>	<b>200,562</b>
<b>Profit before Tax and Prior Period Adjustments</b>		<b>60,680</b>	<b>59,080</b>
Prior period income/ expenditure (net)	26	(102)	183
<b>Profit before tax</b>		<b>60,782</b>	<b>58,897</b>
Provision for current tax		10,058	8,682
Less: Income tax recoverable		7,346	2,393
<b>Profit after current tax</b>		<b>2,712</b>	<b>6,289</b>
Provision for Deferred tax		(1,710)	7,901
Less: Deferred tax recoverable		(1,710)	7,901
<b>Profit after tax</b>		<b>58,070</b>	<b>52,608</b>
Balance brought forward		566	681
Write back from Bond Redemption Reserve		17	584
Write back from Foreign Project Reserve		2	-
Balance available for appropriation		58,655	53,873
Transfer to Bonds Redemption Reserve		2,351	2,067
Transfer to Capital Reserve		22	30
Transfer to General Reserve		33,000	39,000
Dividend			
- Interim		9,895	-
- Proposed		9,895	10,823
Tax on Dividend			
- Interim		1,292	-
- Proposed		1,388	1,387
<b>Balance carried to Balance Sheet</b>		<b>812</b>	<b>566</b>
<b>Incidental expenditure during construction</b>	27		
Earning Per Share (Equity shares, face value Rs.10/- each) - Basic and Diluted		7.26	6.73

For and on behalf of the Board of Directors

(A. K. Bajpaie)  
Company Secretary

(P. Narasimhamulu)  
Director (Finance)

(C.P. Jain)  
Chairman & Managing Director

As per our report of even date

For Kalani & Co.  
Chartered Accountants

For Amit Ray & Co.  
Chartered Accountants

For Umamaheswara Rao & Co.  
Chartered Accountants

(Sandeep Jhanwar)  
Partner  
M. No. 78146

(Pradeep Mukherjee)  
Partner  
M. No. 70693

(L. Shyama Prasad)  
Partner  
M. No. 28224

For S.N. Nanda & Co.  
Chartered Accountants  
(Gaurav Nanda )  
Partner  
M. No. 500417

For T.R. Chadha & Co.  
Chartered Accountants  
(Sanjay Gupta)  
Partner  
M. No. 87563

Place : New Delhi  
Dated : 13<sup>th</sup> June, 2005