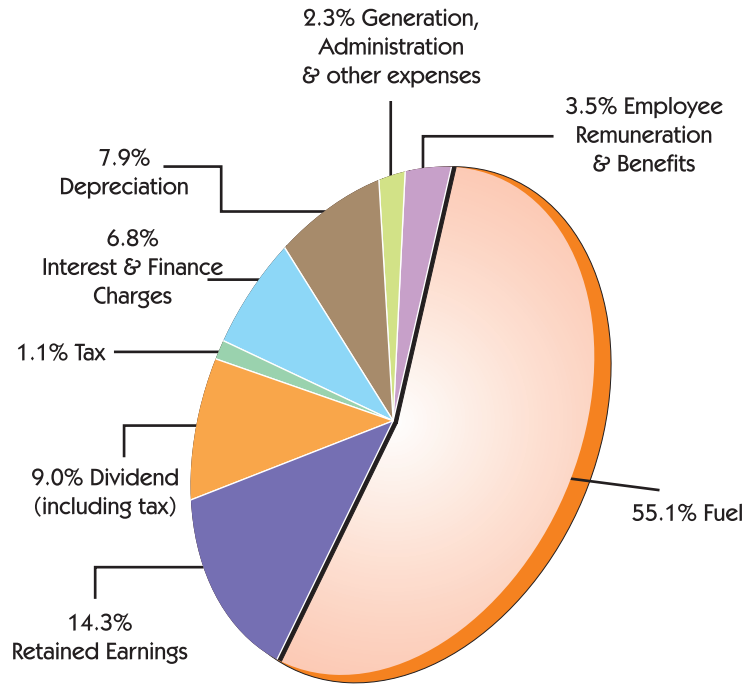


SELECTED FINANCIAL INFORMATION

	Rs. in Million				
	2004-05	2003-04	2002-03	2001-02	2000-01
A) Operating Income					
Earned from					
Sale of Energy	225069	188178	190019	177697	189450
Consultancy & Other Income	24156	61816	4492	7076	9604
Total	249225	249994	194511	184773	199054
Paid & Provided for					
Fuel	137235	122150	110312	103991	99342
Employees Remuneration & Benefits	8835	8835	8268	8036	7640
Generation, Administration & other expenses	12096	9813	10814	11531	10067
Provision (Net)	(6160)	(3813)	1567	1730	6328
Prior Period/Extra Ordinary Items	(102)	183	803	(500)	798
Profit before depreciation, Interest & Finance Charges and Tax	97321	112826	62747	59985	74879
Depreciation	19584	20232	15291	13784	23223
Profit before Interest & Finance Charges and Tax	77737	92594	47456	46201	51656
Interest & Finance Cost	16955	33697	9916	8680	10918
Profit before tax	60782	58897	37540	37521	40738
Tax (Net)	2712	6289	1465	2125	3400
Profit after tax	58070	52608	36075	35396	37338
Dividend	19790	10823	7080	7079	7470
Dividend tax	2680	1387	395	-	762
Retained Profit	35600	40398	28600	28317	29106
B) What is Owned					
Gross Fixed Assets	431062	400281	366106	328912	323073
Less : Depreciation	207914	187736	167456	152131	138416
Net block	223148	212545	198650	176781	184657
Capital Work-in-progress, Construction Stores & Advances	99285	74953	63863	65550	38161
Investments	207977	173380	36674	40281	39915
Current Assets, Loans & Advances	129073	135468	194132	167799	160756
Total Net Assets	659483	596346	493319	450411	423489
C) What is Owed					
Long Term Loans	166719	149415	127090	113161	96364
Working Capital Loans	4159	5113	5067	2651	1683
Current Liabilities & Provisions	67467	80941	45850	48146	67324
Total Liabilities	238345	235469	178007	163958	165371
D) Others					
Deferred Revenue - Advance against deprectiaion	3374	1591	271	-	-
Development surcharge fund	-	3784	-	-	-
Total	3374	5375	271	-	-
E) Net Worth					
Share Capital	82455	78125	78125	78125	78125
Reserves & Surpluses	335308	277376	237002	208400	180082
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	(87)	(72)	(90)
Net Worth	417763	355501	315040	286453	258117
F) Capital Employed	500540	458267	386343	356526	330452
G) Value Added	88414	66749	88084	80889	103343
H) No. of Shares	8245464400	7812549400	7812549400	78125494	78125494
I) No. of Employees *	21420	20971	21408	21383	21289
J) Ratios					
Return on Capital Employed (%)	12.77	12.93	10.88	11.93	13.63
Return on Net Worth (%)	14.33	14.94	12.13	12.98	14.75
Book Value per Share (Rs.)	50.67	45.50	40.32	3666.58	3303.88
Current Ratio	1.91	1.67	4.23	3.49	2.39
Debt to Equity	0.41	0.43	0.42	0.40	0.38
Value Added/Employee (Rs. Million)	4.13	3.18	4.11	3.78	4.85

* Excluding JVs, Subsidiaries, BTPS (managed by NTPC) & BALCO

Distribution of Revenue



Cash Flow for the year ended 31st March 2005

