



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2009

	SCHEDULE No.	Current Year	Previous Year
Rs. million			
INCOME			
Sales (Gross)	17	421,454	372,615
Less: Electricity duty		2,216	2,114
Sales (Net)		419,238	370,501
Energy internally consumed		514	409
Provisions written back	18	170	64
Other income	19	32,806	29,203
Total		452,728	400,177
EXPENDITURE			
Fuel		271,107	220,202
Employees' remuneration and benefits	20	24,631	18,960
Generation, administration & other expenses	21	18,192	16,284
Depreciation		23,645	21,385
Provisions	22	246	71
Interest and finance charges	23	20,229	17,981
Total		358,050	294,883
Profit before Tax and Prior Period Adjustments		94,678	105,294
Prior Period income/ expenditure (net)	24	1,083	2,745
Profit before tax		93,595	102,549
Provision for :			
Current tax			
Current year		25,337	24,637
Earlier years		(13,953)	3,680
Fringe Benefit tax			
Current year		210	214
Earlier years		-	(45)
Deferred tax		(4,488)	1,411
Less:			
Deferred tax recoverable		(4,488)	1,411
Current/Fringe Benefit Tax transferred to Expenditure during construction period /Development of coal mines		12	85
		11,582	28,401
Profit after tax		82,013	74,148
Balance brought forward		211	899
Write back from Bond Redemption Reserve		1,250	1,750
Write back from Foreign Project Reserve		*	-
*Rs. 81,229			
Balance available for appropriation		83,474	76,797
Transfer to Bonds Redemption Reserve		4,537	3,822
Transfer to Capital Reserve		86	*
*Rs. 12,723/-			
Transfer to General Reserve		44,000	39,000
Dividend			
Interim		23,087	22,263
Final - proposed		6,596	6,596
Tax on Dividend			
Interim		3,914	3,784
Final		1,103	1,121
Balance carried to Balance Sheet		151	211
Expenditure during construction period (net)	25	9.95	8.99
Earning Per Share (Equity shares, face value Rs.10/- each) - Basic and Diluted (Rs.)	26		
Notes on Accounts			

Schedules 1 to 26 and accounting policies form an integral part of accounts.

For and on behalf of the Board of Directors

(A.K.RASTOGI)
Company Secretary

(A.K.SINGHAL)
Director (Finance)

(R.S. SHARMA)
Chairman & Managing Director

As per our report of even date

For Varma and Varma
Chartered Accountants

For B.C.Jain & Co.
Chartered Accountants

For Parakh & Co.
Chartered Accountants

(Cherian K. Baby)
Partner
M No.16043

(Ranjeet Singh)
Partner
M No.73488

(Aditya Rawat)
Partner
M No.71767

For S.K. Mittal & Co.
Chartered Accountants

For Dass Gupta & Associates.
Chartered Accountants

For S.K. Mehta & Co.
Chartered Accountants

(S.K. Mittal)
Partner
M No.8506

(Ashok Kumar Jain)
Partner
M No.90563

(Rohit Mehta)
Partner
M.No.91382

Place : New Delhi
Dated : 22nd May 2009