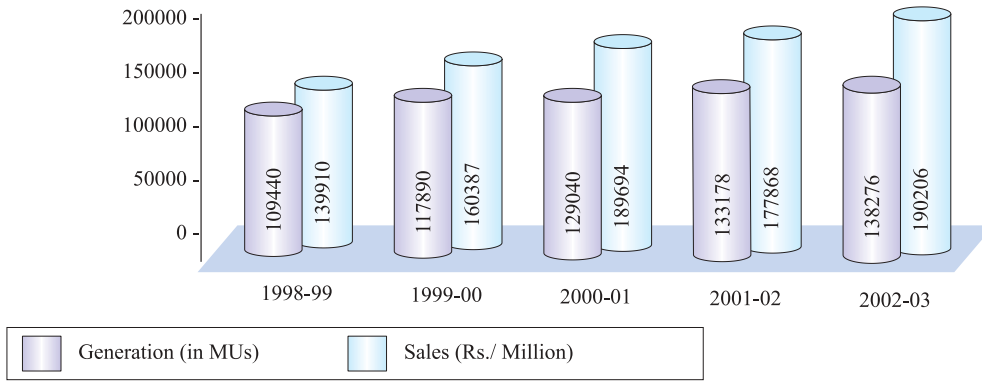


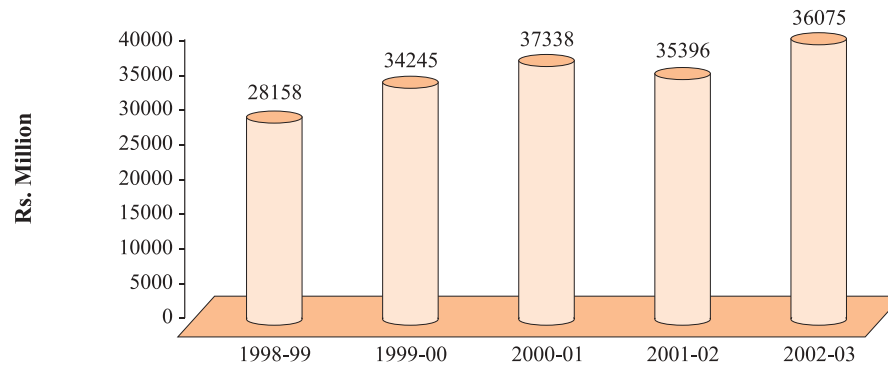
THE YEAR AT A GLANCE

	UNITS	2003	2002
Generation	Million Units	138276	133178
Sale of energy	Rs. Million	190206	177868
Profit before tax	”	37540	37521
Profit after tax	”	36075	35396
Dividend	”	7080	7079
Dividend Tax	”	395	-
Retained earning	”	28600	28317
Net fixed assets	”	198650	176781
Net worth	”	315040	286453
Loan Funds	”	132157	115812
Capital employed	”	386343	356526
Value added	”	88084	80889
Ratios :			
Debt to equity	-	0.42	0.40
Return on Capital employed	%	10.88	11.93
No. of employees	Nos.	23527	23972
Value added per employee	Rs. Million	4.11	3.80
Face value per share	Rs.	10.00	1000.00
Earning per share	Rs.	4.62	453.07
Dividend per share	Rs.	0.91	90.61
Book value per share	Rs.	40.32	3666.58

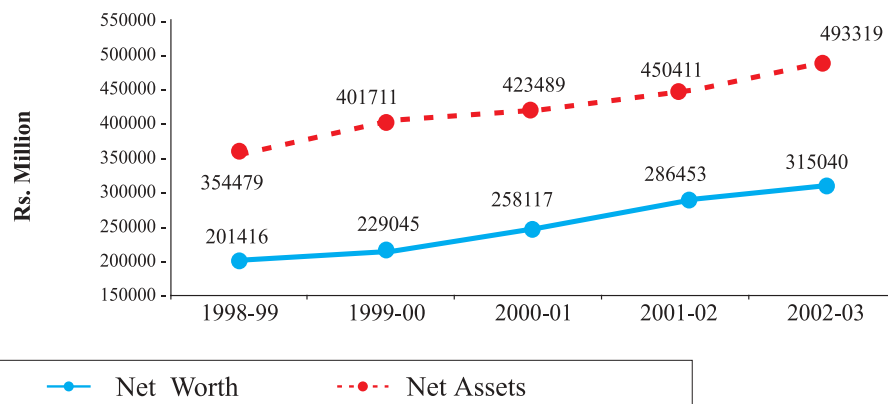
GENERATION AND SALES



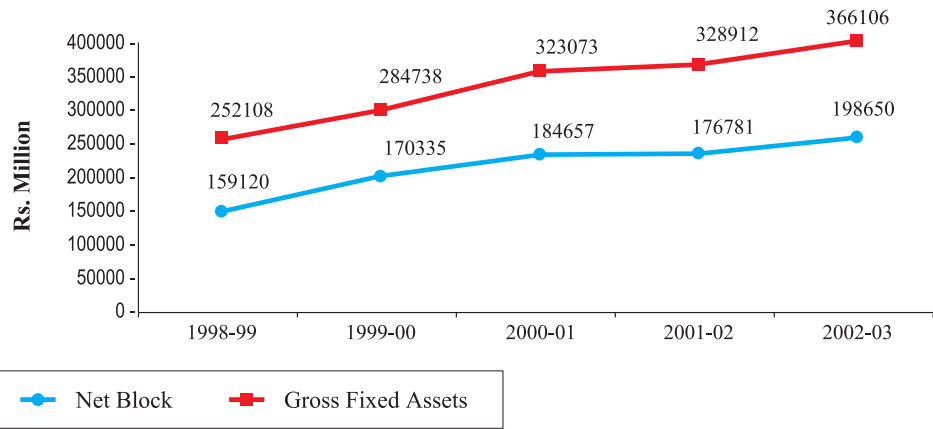
PROFIT AFTER TAX



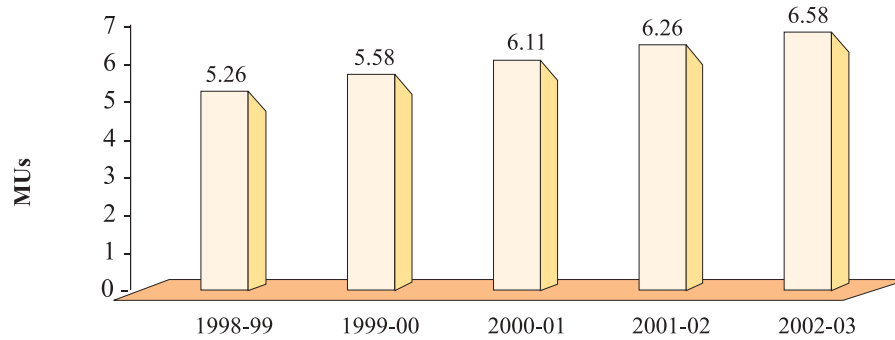
NET WORTH & NET ASSETS



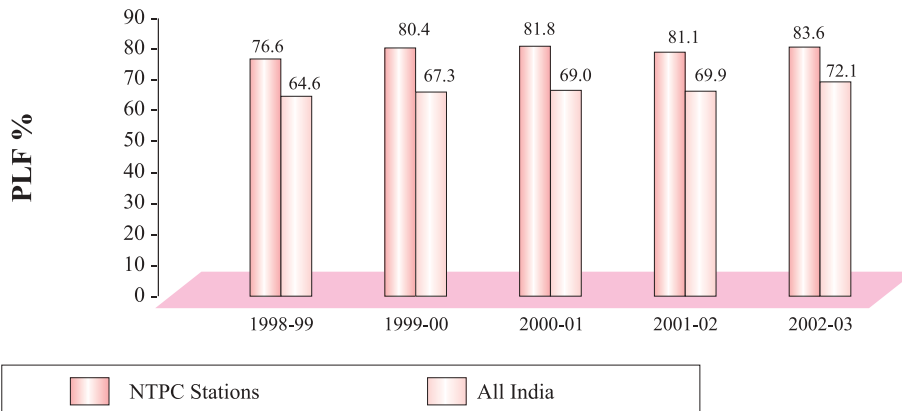
NET BLOCK & GROSS FIXED ASSETS



GENERATION PER EMPLOYEE



PLF COMPARISON OF NTPC STATIONS vs ALL INDIA



DISTRIBUTION OF REVENUE 2002 - 2003

