



FUND FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2007

	Rs. million	
	<u>Current Year</u>	<u>Previous Year</u>
A. STATEMENT OF SOURCES AND APPLICATION OF FUNDS		
SOURCES		
Fund Generated from Operating Activities	92039	70445
Proceeds from issue of Share Capital (including premium)		(53)
Deferred revenue on account of Advance Against Depreciation	2159	1034
Interest/ Income on Bonds/Investments received	14560	19195
Sale of Investment	33157	73839
Bonds under One Time Settlement Scheme	24000	(7655)
Dividend received on Investments	150	148
Proceeds from Long Term Borrowings	60508	48226
	<u>226573</u>	<u>205179</u>
APPLICATION		
Expenditure on Fixed Assets	79490	66416
Purchase of Investment	22647	45546
Investment in Subsidiaries/Joint Ventures	2562	5552
Repayment of Long Term Borrowings	17637	17131
Interest	15701	9383
Guarantee Commission and other finance charges	549	622
Dividend	26385	23087
Dividend Tax	3896	3238
	<u>168867</u>	<u>170975</u>
Net Increase / Decrease in Working Capital	<u>57706</u>	<u>34204</u>
	<u>226573</u>	<u>205179</u>
B. STATEMENT OF CHANGES IN WORKING CAPITAL		
Cash and Bank Balances	48432	23931
Inventories	1697	5586
Trade and Other Receivables	3845	(5069)
Trade Payables & Other Liabilities	(6876)	6065
Loans and Advances	10189	3294
Other Current Assets	419	397
Net Increase / Decrease in Working Capital	<u>57706</u>	<u>34204</u>
C. FUND FROM OPERATIONS		
Net Profit before tax, Prior Period Adjustments and Extra Ordinary Items	88965	62712
Adjustment for:		
Depreciation	21852	21581
Interest	15701	9383
Guarantee Commission and other finance charges	549	622
Interest / Income on Bonds / Investment received	(14560)	(19195)
Prior Period Adjustment (Net)	109	(2488)
Dividend Income	(150)	(148)
	<u>23501</u>	<u>9755</u>
Operating Profit	112466	72467
Direct Taxes (Net of income tax recoverable)	(20427)	(2022)
Fund Generated from Operating Activities	<u>92039</u>	<u>70445</u>